

Westridge
Community Development District

Financial Statements
(Unaudited)

January 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Westridge Community Development District

Balance Sheet

As of 1/31/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	27,483	0	0	27,483	0	0
Investments	780	1,206,069	1,850,223	3,057,071	0	0
Accounts Receivable	1,442,820	23,945,419	0	25,388,239	0	0
Allowance for Uncollectible Assessments	(1,125,283)	(23,928,884)	0	(25,054,168)	0	0
Interest And Dividends Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	5,000	5,000	0	0
Deposits	6,970	0	0	6,970	0	0
Due From Other Funds	0	0	11,391	11,391	0	0
Amount Available-Debt Service	0	0	0	0	0	0
Amount To Be Provided-Debt Service	0	0	0	0	0	25,150,000
Fixed Assets	0	0	0	0	18,753,099	0
Total Assets	<u>352,769</u>	<u>1,222,604</u>	<u>1,866,614</u>	<u>3,441,987</u>	<u>18,753,099</u>	<u>25,150,000</u>
Liabilities						
Accounts Payable	0	0	5,420	5,420	0	0
Accrued Expenses Payable	4,269	0	0	4,269	0	0
Retainage Payable	0	0	88,169	88,169	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	11,391	0	0	11,391	0	0
Debt Service Obligations--Current	0	8,179,150	0	8,179,150	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	25,150,000
Total Liabilities	<u>15,660</u>	<u>8,179,150</u>	<u>93,589</u>	<u>8,288,399</u>	<u>0</u>	<u>25,150,000</u>
Fund Equity And Other Credits						
Beginning Fund Balance	20,584	(6,419,261)	1,786,047	(4,612,630)	18,753,099	0
Net Change in Fund Balance	316,525	(537,285)	(13,021)	(233,782)	0	0
Total Fund Equity And Other Credits	<u>337,109</u>	<u>(6,956,546)</u>	<u>1,773,025</u>	<u>(4,846,413)</u>	<u>18,753,099</u>	<u>0</u>
Total Liabilities And Fund Equity	<u>352,769</u>	<u>1,222,604</u>	<u>1,866,614</u>	<u>3,441,987</u>	<u>18,753,099</u>	<u>25,150,000</u>

See Notes to Unaudited Financial Statements

Westridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	6	6	0.00%
Special Assessments					
Tax Roll	11,597	11,597	11,609	12	(0.10)%
Off Roll	<u>316,778</u>	<u>316,778</u>	<u>316,778</u>	<u>(0)</u>	<u>0.00%</u>
Total Revenues	<u>328,375</u>	<u>328,375</u>	<u>328,393</u>	<u>18</u>	<u>(0.01)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	4,000	2,600	1,400	78.33%
Financial & Administrative					
Administrative Services	8,750	2,917	0	2,917	100.00%
District Management	31,000	10,333	10,000	333	67.74%
District Engineer	10,000	3,333	0	3,333	100.00%
Disclosure Report	500	167	500	(333)	0.00%
Trustees Fees	8,000	8,000	0	8,000	100.00%
Financial Consulting Services	9,000	6,333	0	6,333	100.00%
Accounting Services	17,200	5,733	0	5,733	100.00%
Auditing Services	3,800	1,267	0	1,267	100.00%
Arbitrage Rebate Calculation	650	217	0	217	100.00%
Travel	500	167	0	167	100.00%
Public Officials Liability Insurance	5,600	5,600	4,498	1,102	19.68%
Legal Advertising	2,500	833	1,067	(234)	57.30%
Bank Fees	100	33	0	33	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees - Room Rental	500	167	240	(73)	52.00%
Legal Counsel					
District Counsel	30,000	10,000	821	9,179	97.26%
Foreclosure Expenses	140,000	46,667	0	46,667	100.00%
Electric Utility Services					
Street Lights	46,000	15,333	13,705	1,628	70.20%
Other Physical Environment					
Rentals & Leases	600	200	0	200	100.00%
General Liability Insurance	500	500	384	116	23.15%
Contingency					
Miscellaneous Contingency	<u>1,000</u>	<u>333</u>	<u>0</u>	<u>333</u>	<u>100.00%</u>
Total Expenditures	<u>328,375</u>	<u>122,308</u>	<u>33,991</u>	<u>88,317</u>	<u>89.65%</u>
Excess Revenues Over (Under)	0	206,067	294,402	88,335	0.00%
Expenditures					
Other Financing Sources (Uses)					
Interfund Transfer	0	0	22,123	22,123	0.00%
Excess Rev./Other Sources Over Expend./Other Uses	0	206,067	316,525	110,458	0.00%
Fund Balance, Beginning of Period	0	0	20,584	20,584	0.00%
Fund Balance, End of Period	<u>0</u>	<u>206,067</u>	<u>337,109</u>	<u>131,042</u>	<u>0.00%</u>

Westridge Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - 200

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	43	43	0.00%
Special Assessments				
Tax Roll	<u>252,672</u>	<u>252,615</u>	<u>(57)</u>	<u>(0.02)%</u>
Total Revenues	<u>252,672</u>	<u>252,659</u>	<u>(13)</u>	<u>(0.01)%</u>
Expenditures				
Legal Counsel				
District Counsel	0	15,435	(15,435)	0.00%
Foreclosure Expenses	0	8,645	(8,645)	0.00%
Special Counsel	0	7,617	(7,617)	0.00%
Debt Service				
Interest	<u>252,672</u>	<u>729,350</u>	<u>(476,678)</u>	<u>(188.65)%</u>
Total Expenditures	<u>252,672</u>	<u>761,047</u>	<u>(508,375)</u>	<u>(201.20)%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(508,388)</u>	<u>(508,388)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(22,123)	(22,123)	0.00%
SPE Costs	<u>0</u>	<u>(6,774)</u>	<u>(6,774)</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(28,897)</u>	<u>(28,897)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(537,285)</u>	<u>(537,285)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(6,419,261)	(6,419,261)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(6,956,546)</u>	<u>(6,956,546)</u>	<u>0.00%</u>

Westridge Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund - 300

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>79</u>	<u>79</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>79</u>	<u>79</u>	<u>0.00%</u>
Expenditures				
Legal Counsel				
District Counsel	<u>0</u>	<u>7,680</u>	<u>(7,680)</u>	<u>0.00%</u>
Other Physical Environment				
Improvements Other Than Buildings	<u>0</u>	<u>5,420</u>	<u>(5,420)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>13,100</u>	<u>(13,100)</u>	<u>0.00%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(13,021)</u>	<u>(13,021)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(13,021)</u>	<u>(13,021)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>1,786,047</u>	<u>1,786,047</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>1,773,025</u>	<u>1,773,025</u>	<u>0.00%</u>

Westridge Community Development District
Investment Summary
January 31, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 620
State Board of Administration	Local Government Investment Pool B	160
	Total General Fund Investments	\$ 780
US Bank Series 2005 Reserve	US Bank Money Mark Account-Managed	\$ 3,914
US Bank Series 2005 Revenue	US Bank Money Mark Account-Managed	1,202,155
	Total Debt Service Fund Investments	\$ 1,206,069
US Bank Series 2005 Construction	US Bank Money Mark Account-Managed	\$ 1,850,095
US Bank Series 2005 Default Expenditure	US Bank Money Mark Account-Managed	128
	Total Capital Project Fund Investments	\$ 1,850,223

Westridge Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2014 Through 1/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2007	Tierra del Sol Resort, Inc.	OM1007-1	19,166.77
10/1/2008	Tierra del Sol Resort, Inc.	OM1008-1	40,500.00
2/24/2009	Tierra del Sol Resort, Inc.	OM0209-1	30,000.00
4/30/2009	Tierra del Sol Resort, Inc.	OM0409-1	50,000.00
9/30/2009	Tierra del Sol Resort, Inc.	ARB043	88,338.48
10/1/2009	West Villas, Inc.	ORA-WR-09.10-8	115,324.33
11/16/2010	West Villas, Inc.	650-11-02	115,422.09
11/16/2011	Costa Blanca I Real Estate LLC	650-12-03	6,634.75
11/16/2011	Costa Blanca II Real Estate, LLC	650-12-04	3,732.03
11/16/2011	Costa Blanca III Real Estate, LLC	650-12-05	4,995.95
11/16/2011	Kimley Horn And Associates, Inc.	650-12-02	114,865.50
11/16/2011	TDS Amenities, Inc.	650-12-06	41,715.87
11/16/2011	TDS Clubhouse, Inc.	650-12-07	34,293.28
11/16/2011	TDS Town Homes Phase 1, LLC	650-12-08	24,424.10
11/16/2011	TDS Town Homes Phase 2, LLC	650-12-09	112,318.98
10/1/2012	Alford, Brian E	650-13-03	120.86
10/1/2012	Costa Blanca I Real Estate LLC	650-13-15	6,083.06
10/1/2012	Costa Blanca II Real Estate, LLC	650-13-16	3,421.72
10/1/2012	Costa Blanca III Real Estate, LLC	650-13-17	4,580.54
10/1/2012	Kimley Horn And Associates, Inc.	650-13-02	117,622.50
10/1/2012	TDS Amenities, Inc.	650-13-18	38,247.22
10/1/2012	TDS Clubhouse, Inc.	650-13-19	31,441.80
10/1/2012	TDS Town Homes Phase 1, LLC	650-13-20	22,393.25
10/1/2012	TDS Town Homes Phase 2, LLC	650-13-21	99,640.01
10/31/2012	Tierra Del Sol Land Trust	650-13-01	0.20
10/1/2013	Polk County Tax Collector	FY13-14	759.28
12/2/2013	Costa Blanca I Real Estate LLC	650-14-01	5,912.55
12/2/2013	Costa Blanca II Real Estate, LLC	650-14-02	3,325.80
12/2/2013	Costa Blanca III Real Estate, LLC	650-14-03	4,452.14
12/2/2013	Kimley Horn And Associates, Inc.	650-14-04	113,493.02
12/2/2013	Sunset 2010 LLC	650-14-05	3,246.08
12/2/2013	TDS Amenities, Inc.	650-14-06	37,175.06
12/2/2013	TDS Clubhouse, Inc.	650-14-07	30,560.41
12/2/2013	TDS Town Homes Phase 1, LLC	650-14-08	21,765.52
12/2/2013	TDS Town Homes Phase 2, LLC	650-14-09	96,846.93
		Total 001 - General Fund	1,442,820.08

Westridge Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 1/1/2014 Through 1/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/18/2008	American Leisure Holdings, Inc.	DB1108-1	78,126.79
11/18/2008	American Leisure Holdings, Inc.	DB1108-2	558,660.06
11/18/2008	Costa Blanca I Real Estate LLC	DB1108-6	26,286.25
11/18/2008	Costa Blanca II Real Estate, LLC	DB1108-7	14,786.01
11/18/2008	Costa Blanca III Real Estate, LLC	DB1108-8	19,793.54
11/18/2008	TDS Amenities, Inc.	DB1108-9	165,274.77
11/18/2008	TDS Clubhouse, Inc.	DB1108-10	135,867.03
11/18/2008	TDS Town Homes Phase 1, LLC	DB1108-11	96,766.24
11/18/2008	TDS Town Homes Phase 2, LLC	DB1108-12	378,252.51
11/18/2008	West Villas, Inc.	DB1108-13	657,320.44
10/1/2010	Costa Blanca I Real Estate LLC	650-99-01	337,072.57
10/1/2010	Costa Blanca II Real Estate, LLC	650-99-02	189,603.32
10/1/2010	Costa Blanca III Real Estate, LLC	650-99-03	253,815.64
10/1/2010	Kimley Horn And Associates, Inc.	650-99-04	8,428,920.71
10/1/2010	Sunset 2010 LLC	650-99-05	569,271.52
10/1/2010	TDS Amenities, Inc.	650-99-06	2,119,343.72
10/1/2010	TDS Clubhouse, Inc.	650-99-07	1,742,243.79
10/1/2010	TDS Town Homes Phase 1, LLC	650-99-08	1,240,848.36
10/1/2010	TDS Town Homes Phase 2, LLC	650-99-09	6,913,999.16
10/1/2012	Alford, Brian E	650-13-03	2,632.00
10/1/2013	Polk County Tax Collector	FY13-14	16,534.87
		Total 200 - Debt Service Fund	23,945,419.30
Report Balance			25,388,239.38

Westridge Community Development District

Summary A/P Ledger

300 - Capital Projects Fund

From 1/1/2014 Through 1/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Kimley-Horn and Associates, Inc.	12/1/2013	CR95 Kimley-Horn	CR95 Series 2005	3,850.13
Kimley-Horn and Associates, Inc.	1/27/2014	CR96 Kimley-Horn	CR96 Series 2005	<u>1,570.00</u>
			Total 300 - Capital Projects Fund	5,420.13
Report Balance				<u><u>5,420.13</u></u>

**WESTRIDGE
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2005**

Construction/Default Expenditure Accounts Activity Through January 31, 2014

Inflows:	Debt Proceeds	\$20,812,291.05
	Underwriters Discount	516,500.00
	Total Bond Proceeds	\$21,328,791.05
	Interest Earnings	511,804.65
	Due From General Fund for Streetlight Deposit	16,391.20
	Total Inflows	\$21,856,986.90

Outflows:	Requisitions			Status with Trustee
Requisition Date	Requisition Number	Contractor	Amount	1/31/2014
	COI	Underwriters Discount	(516,500.00)	Cleared
	COI	Rizzetta & Co	(5,000.00)	Cleared
	COI	Rizzetta & Co	(30,000.00)	Cleared
	COI	Nabors Giblin	(75,000.00)	Cleared
	COI	Foley & Lardner	(25,825.00)	Cleared
	COI	Bryant Miller	(5,000.00)	Cleared
	COI	Shutts & Bowen	(42,000.00)	Cleared
	COI	Suntrust	(7,747.50)	Cleared
	COI	Suntrust	(1,500.00)	Cleared
	7	Digital Assurance Certification LLC	(3,000.00)	Cleared
	COI	Image Master	(4,288.55)	Cleared
	COI	Akerman Senterfitt	(70,000.00)	Cleared
	COI	Kimley-Horn and Associates	(4,000.00)	Cleared
	COI	Nabors Giblin	(2,500.00)	Cleared
		Total COI Expenses	(792,361.05)	
01/15/06	1	Shutts & Bowen Trust Account	(9,090,130.25)	Cleared
01/15/06	2	Shutts & Bowen Trust Account	(4,039,116.00)	Cleared
03/01/06	3	Progress Energy	(16,391.20)	Cleared
03/02/06	4	American Leisure Real Estate Group	0.00	Void
03/10/06	5	Progress Energy	(270,438.53)	Cleared
04/05/06	6	Kimley-Horn and Associates	0.00	Void
06/01/06	8	Resorts Construction	(355,107.33)	Cleared
06/09/06	9	Kimley-Horn and Associates, Inc.	(5,017.30)	Cleared
06/22/06	10	Progress Energy	(27,892.49)	Cleared
06/22/06	11	Contractors of Central Florida, Inc.	(202,587.44)	Cleared
06/22/06	12	Bedrock Resources	(35,782.80)	Cleared
06/22/06	13	Resorts Construction	(316,587.63)	Cleared
06/23/06	14	Kimley-Horn and Associates, Inc.	(432.57)	Cleared
07/10/06	15	Resorts Construction	(402,855.03)	Cleared
07/18/06	16	Contractors of Central Florida, Inc.	(229,443.73)	Cleared
07/18/06	17	Bedrock Resources	(28,973.97)	Cleared
07/26/06	18	Resorts Construction	(340,666.44)	Cleared
07/31/06	19	Bedrock Resources	(17,615.47)	Cleared
07/31/06	20	Contractors of Central Florida, Inc.	(27,377.65)	Cleared
08/07/06	21	Resorts Construction	(220,652.59)	Cleared
08/18/06	22	Bedrock Resources	(7,661.92)	Cleared
08/18/06	23	Contractors of Central Florida, Inc.	(12,338.43)	Cleared
08/22/06	24	Resorts Construction	(239,625.69)	Cleared
09/26/06	25	Resorts Construction	(241,914.20)	Cleared
11/09/06	26	Resorts Construction	(146,782.60)	Cleared

**WESTRIDGE
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2005**

Construction/Default Expenditure Accounts Activity Through January 31, 2014

11/09/06	27	Kimley-Horn & Associates, Inc.	(846.80)	Cleared
11/29/06	28	Kimley-Horn & Associates, Inc.	(2,022.32)	Cleared
12/01/06	29	Universal Engineering Sciences	(428.00)	Cleared
12/01/06	30	Resorts Construction	(80,212.36)	Cleared
01/22/07	31	Kimley-Horn & Associates, Inc.	(2,000.57)	Cleared
01/22/07	32	Resorts Construction	(169,006.22)	Cleared
02/22/07	33	Kimley-Horn & Associates, Inc.	(1,819.21)	Cleared
03/06/07	34	Kimley-Horn & Associates, Inc.	(2,242.71)	Cleared
03/08/07	35	Resorts Construction	(52,634.37)	Cleared
03/26/07	36	Kimley-Horn & Associates, Inc.	(5,274.53)	Cleared
04/18/07	37	Resorts Construction	(63,023.00)	Cleared
05/08/07	38	Kimley-Horn & Associates, Inc.	(5,459.21)	Cleared
05/15/07	39	Resorts Construction	(227,899.30)	Cleared
05/15/07	40	A W Welt Ambrisco Insurance, Inc.	(70,000.00)	Cleared
06/05/07	41	Kimley-Horn & Associates, Inc.	(5,238.53)	Cleared
06/14/07	42	Resorts Construction	(136,773.26)	Cleared
07/17/07	43	Kimley-Horn & Associates, Inc.	(992.34)	Cleared
07/17/07	44	Resorts Construction	(71,820.00)	Cleared
07/31/07	45	Resorts Construction	(132,284.74)	Cleared
08/27/07	46	Kimley-Horn & Associates, Inc.	(548.59)	Cleared
08/29/07	47	Kimley-Horn & Associates, Inc.	(698.61)	Cleared
09/30/07	48R	Kimley-Horn & Associates, Inc.	(998.97)	Cleared
12/26/07	49	Resorts Construction	(146,292.87)	Cleared
12/27/07	50	Kimley-Horn & Associates, Inc.	(1,362.82)	Cleared
01/10/08	Refund	Progress Energy	1,293.33	Cleared
02/26/08	51	Resorts Construction - Revised	(745,393.94)	Cleared
03/17/08	52	Resorts Construction	(83,637.53)	Cleared
06/05/08	53	A W Welt Ambrisco Insurance, Inc.	(12,250.00)	Cleared
07/22/08	54	Resorts Construction	(38,037.53)	Cleared
09/09/08	55	Resorts Construction	(34,858.35)	Cleared
10/31/08	56	Resorts Construction	0.00	Void
11/20/08	57	Vila & Son Landscape	0.00	Void
11/20/08	58	Kimley-Horn & Associates, Inc.	(3,601.70)	Cleared
12/17/08	59	Vila & Son Landscape	(192,509.28)	Cleared
12/17/08	60	Vila & Son Landscape	(18,659.49)	Cleared
12/31/08	61	Kimley-Horn & Associates, Inc.	(2,416.59)	Cleared
01/27/09	62	Kimley-Horn & Associates, Inc.	(10,575.75)	Cleared
02/28/09	63	Kimley-Horn & Associates, Inc.	(4,453.64)	Cleared
03/23/09	64	Kimley-Horn & Associates, Inc.	(1,169.64)	Cleared
04/21/09	65	Kimley-Horn & Associates, Inc.	(2,302.24)	Cleared
05/12/09	56R	Resorts Construction	(4,833.60)	Cleared
05/22/09	66	Kimley-Horn & Associates, Inc.	(7,512.71)	Cleared
06/23/09	67	Kimley-Horn & Associates, Inc.	(964.17)	Cleared
07/21/09	68	Kimley-Horn & Associates, Inc.	(3,860.22)	Cleared
07/27/09	69	Vila & Son Landscape	(23,463.20)	Cleared
08/19/09	70	Kimley-Horn & Associates, Inc.	(1,947.64)	Cleared
09/25/09	71	Kimley-Horn & Associates, Inc.	(1,739.39)	Cleared
10/12/09	72	Kimley-Horn & Associates, Inc.	(1,178.38)	Cleared
11/19/09	73	Kimley-Horn & Associates, Inc.	(1,644.15)	Cleared
11/30/09	74	Kimley-Horn & Associates, Inc.	(1,444.85)	Cleared
01/27/10	75	Kimley-Horn & Associates, Inc.	(1,102.51)	Cleared
06/01/10	76	Kimley-Horn & Associates, Inc.	(1,544.19)	Cleared
06/30/10	77	Kimley-Horn & Associates, Inc.	(796.68)	Cleared
09/22/10	78	Kimley-Horn & Associates, Inc.	(1,306.10)	Cleared
09/30/10	79	Kimley-Horn & Associates, Inc.	(1,524.24)	Cleared

**WESTRIDGE
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2005**

Construction/Default Expenditure Accounts Activity Through January 31, 2014

11/23/10	80	Steve Visnovske/Landgevity Land Development, LLC	(2,325.00)	Cleared
02/11/11	81	Kimley-Horn & Associates, Inc.	0.00	Void
06/28/11	82	Kimley-Horn & Associates, Inc.	0.00	Void
11/15/12	83	Kimley-Horn and Associates, Inc.	(1,852.37)	Cleared
3/27/2013	84	Kimley-Horn and Associates, Inc.	(1,823.61)	Cleared
4/23/2013	85	Kimley-Horn and Associates, Inc.	(3,313.16)	Cleared
5/28/2013	86	Kimley-Horn and Associates, Inc.	(3,138.00)	Cleared
6/20/2013	87	Kimley-Horn and Associates, Inc.	(2,300.00)	Cleared
6/26/2013	88	Kimley-Horn and Associates, Inc.	(962.63)	Cleared
7/24/2013	89	Kimley-Horn and Associates, Inc.	(5,386.90)	Cleared
7/31/2013	90	Kimley-Horn and Associates, Inc.	(1,209.34)	Cleared
8/19/2013	91	Kimley-Horn and Associates, Inc.	(6,312.00)	Cleared
8/28/2013	92	Kimley-Horn and Associates, Inc.	(677.64)	Cleared
9/24/2013	93	Kimley-Horn and Associates, Inc.	(5,240.63)	Cleared
9/30/2013	94	Kimley-Horn and Associates, Inc.	(3,655.54)	Cleared
12/18/2013	95	Kimley-Horn and Associates, Inc.	(3,850.13)	AP
1/27/2014	96	Kimley-Horn and Associates, Inc.	(1,570.00)	AP

Total Construction Requisitions (18,702,321.92)

Non-Construction Related Disbursements:

08/04/09	DE 1	Westridge CDD	(148,923.75)	Cleared
09/10/09	DE 2	Westridge CDD	(33,543.16)	Cleared
10/12/09	DE 3	Westridge CDD	(49,997.41)	Cleared
12/11/09	DE 4	Westridge CDD	(24,974.39)	Cleared
12/31/09		US Bank	(10,607.50)	Cleared
12/31/09		Glenn Rasmussen Fogarty & Hooker PA	(15,333.60)	Cleared
03/10/10		Greenberg Traurig, PA	(175.00)	Cleared
03/10/10		Glenn Rasmussen Fogarty & Hooker PA	(2,790.00)	Cleared
03/11/10		Glenn Rasmussen Fogarty & Hooker PA	(1,485.00)	Cleared
03/22/10	DE 5	Westridge CDD	(3,886.79)	Cleared
06/16/10		Westridge CDD	(201,114.78)	Cleared
12/31/10		Glenn Rasmussen Fogarty & Hooker PA	(45.00)	Cleared
11/30/11		Glenn Rasmussen Fogarty & Hooker PA	(450.00)	Cleared
03/31/12		Glenn Rasmussen Fogarty & Hooker PA	(103.75)	Cleared
12/31/13		Clark, Albaugh & Rentz, LLP	(7,680.00)	Cleared

Total O&M from Default Expenditure Requisitions (501,110.13)

Total Requisitions (\$19,203,432.05)

Total COI & Requisitions (\$19,995,793.10)

Retainage Payable (88,168.62)

Total Outflows (\$20,083,961.72)

Funds Available in Construction/Default Expenditure Accounts at January 31, 2014 \$1,773,025.18

Outstanding Contracts:

Resorts Construction - Infrastructure	(436,986.41)
Kimley-Horn - SWFWMD Compliance	(1,453.73)

Contract Sub Total: (438,440.14)

Uncommitted Funds Available \$1,334,585.04

Westridge Community Development District
Notes to Unaudited Financial Statements
January 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 1/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current, represents scheduled Series 2005 Debt Service payments that were not made Nov 2009 - Nov 2013.
4. These Financial Statements reflect the acceleration of Debt Service assessments.

Statement of Revenue and Expenditures – Debt Service Fund

5. The scheduled Series 2005 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.

Summary A/R Ledger – General Fund

6. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
7. Payments for Invoice FY13-14 in the amount of \$249.63 were received in February 2014.

Summary A/R Ledger – Debt Service Fund

8. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
9. Payments for Invoice FY13-14 in the amount of \$5,436.08 were received in February 2014.