

Westridge
Community Development District

Financial Statements
(Unaudited)

January 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Westridge Community Development District

Balance Sheet

As of 1/31/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	38,781	0	0	38,781	0	0
Investments	0	234,859	1,673,108	1,907,967	0	0
Accounts Receivable	1,443,264	23,955,098	0	25,398,363	0	0
Allowance for Uncollectible Assessments	(1,442,061)	(23,928,884)	0	(25,370,945)	0	0
Interest And Dividends Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	6,970	0	0	6,970	0	0
Due From Other Funds	0	0	14,937	14,937	0	0
Amount Available-Debt Service	0	0	0	0	0	0
Amount To Be Provided-Debt Service	0	0	0	0	0	25,150,000
Fixed Assets	0	0	0	0	18,856,933	0
Total Assets	<u>46,955</u>	<u>261,073</u>	<u>1,688,046</u>	<u>1,996,073</u>	<u>18,856,933</u>	<u>25,150,000</u>
Liabilities						
Accounts Payable	4,103	0	0	4,103	0	0
Accrued Expenses Payable	160	0	0	160	0	0
Retainage Payable	0	0	88,169	88,169	0	0
Other Current Liabilities	0	206,141	0	206,141	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	14,937	0	0	14,937	0	0
Debt Service Obligations--Current	0	10,102,850	0	10,102,850	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	25,150,000
Total Liabilities	<u>19,200</u>	<u>10,308,991</u>	<u>88,169</u>	<u>10,416,360</u>	<u>0</u>	<u>25,150,000</u>
Fund Equity And Other Credits						
Beginning Fund Balance	(12,878)	(9,364,838)	1,599,737	(7,777,979)	18,856,933	0
Net Change in Fund Balance	40,633	(683,080)	140	(642,308)	0	0
Total Fund Equity And Other Credits	<u>27,755</u>	<u>(10,047,918)</u>	<u>1,599,877</u>	<u>(8,420,286)</u>	<u>18,856,933</u>	<u>0</u>
Total Liabilities And Fund Equity	<u>46,955</u>	<u>261,073</u>	<u>1,688,046</u>	<u>1,996,073</u>	<u>18,856,933</u>	<u>25,150,000</u>

See Notes to Unaudited Financial Statements

Westridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	0	0	0.00%
Special Assessments					
Tax Roll	11,603	11,603	11,740	137	(1.17)%
Off Roll	176,772	176,772	0	(176,772)	100.00%
Total Revenues	<u>188,375</u>	<u>188,375</u>	<u>11,740</u>	<u>(176,635)</u>	<u>93.77%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	4,000	0	4,000	100.00%
Financial & Administrative					
District Management	30,000	10,000	10,000	0	66.66%
District Engineer	10,000	3,333	0	3,333	100.00%
Disclosure Report	1,000	333	500	(167)	50.00%
Trustees Fees	8,000	8,000	0	8,000	100.00%
Auditing Services	3,800	1,267	0	1,267	100.00%
Arbitrage Rebate Calculation	650	217	650	(433)	0.00%
Travel	500	167	0	167	100.00%
Public Officials Liability Insurance	5,600	5,600	1,290	4,310	76.96%
Legal Advertising	2,500	833	323	510	87.07%
Bank Fees	100	33	0	33	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	167	60	106	87.93%
Legal Counsel					
District Counsel	30,000	10,000	1,391	8,610	95.36%
Electric Utility Services					
Street Lights	48,000	16,000	13,801	2,199	71.24%
Other Physical Environment					
General Liability Insurance	500	500	1,057	(557)	(111.48)%
Landscape Maintenance	25,000	8,333	5,070	3,263	79.72%
Parks & Recreation					
Equipment Lease	600	200	0	200	100.00%
Contingency					
Miscellaneous Contingency	9,450	3,150	0	3,150	100.00%
Total Expenditures	<u>188,375</u>	<u>72,308</u>	<u>34,317</u>	<u>37,991</u>	<u>81.78%</u>
Excess of Revenue Over (Under) Expenditures	0	116,067	(22,577)	(138,644)	0.00%
Other Financing Sources (Uses)					
Transfers To/From SPE	0	0	63,210	63,210	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	116,067	40,633	(75,434)	0.00%
Fund Balance, Beginning of Period	0	0	(12,878)	(12,878)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>116,067</u>	<u>27,755</u>	<u>(88,312)</u>	<u>0.00%</u>

Westridge Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - 200

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Special Assessments				
Tax Roll	252,672	252,672	0	0.00%
Total Revenues	<u>252,672</u>	<u>252,673</u>	<u>1</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
Trustees Fees	0	11,988	(11,988)	0.00%
Legal Counsel				
District Counsel	0	15,303	(15,303)	0.00%
Foreclosure Expenses	0	36	(36)	0.00%
Special Counsel	0	16,602	(16,602)	0.00%
Debt Service				
Interest	252,672	729,350	(476,678)	(188.65)%
Total Expenditures	<u>252,672</u>	<u>773,279</u>	<u>(520,607)</u>	<u>(206.04)%</u>
Excess of Revenue Over (Under) Expenditures	0	(520,606)	(520,606)	0.00%
Other Financing Sources (Uses)				
SPE Costs	0	(99,265)	(99,265)	0.00%
Transfers To/From SPE	0	(63,210)	(63,210)	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>(162,475)</u>	<u>(162,475)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(683,080)	(683,080)	0.00%
Fund Balance, Beginning of Period	0	(9,364,838)	(9,364,838)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(10,047,918)</u></u>	<u><u>(10,047,918)</u></u>	<u><u>0.00%</u></u>

Westridge Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund - 300

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>140</u>	<u>140</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>140</u>	<u>140</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	<u>0</u>	<u>140</u>	<u>140</u>	<u>0.00%</u>
Expenditures				
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>140</u>	<u>140</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, Beginning of Period	<u>0</u>	<u>1,599,737</u>	<u>1,599,737</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,599,877</u></u>	<u><u>1,599,877</u></u>	<u><u>0.00%</u></u>

Westridge Community Development District
Investment Summary
January 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2015</u>
US Bank Series 2005 Reserve	US Bank Money Mark Account-Managed	\$ 1,069
US Bank Series 2005 Revenue	US Bank Money Mark Account-Managed	233,790
	Total Debt Service Fund Investments	\$ 234,859
US Bank Series 2005 Construction	US Bank Money Mark Account-Managed	\$ 1,672,980
US Bank Series 2005 Default Expenditure	US Bank Money Mark Account-Managed	128
	Total Capital Project Fund Investments	\$ 1,673,108

Westridge Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2015 Through 1/31/2015

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2007	Tierra del Sol Resort, Inc.	OM1007-1	19,166.77
10/1/2008	Tierra del Sol Resort, Inc.	OM1008-1	40,500.00
2/24/2009	Tierra del Sol Resort, Inc.	OM0209-1	30,000.00
4/30/2009	Tierra del Sol Resort, Inc.	OM0409-1	50,000.00
9/30/2009	Tierra del Sol Resort, Inc.	ARB043	88,338.48
10/1/2009	West Villas, Inc.	ORA-WR-09.10-8	115,324.33
11/16/2010	West Villas, Inc.	650-11-02	115,422.09
11/16/2011	Costa Blanca I Real Estate LLC	650-12-03	6,634.75
11/16/2011	Costa Blanca II Real Estate, LLC	650-12-04	3,732.03
11/16/2011	Costa Blanca III Real Estate, LLC	650-12-05	4,995.95
11/16/2011	Kimley Horn And Associates, Inc.	650-12-02	114,865.50
11/16/2011	TDS Amenities, Inc.	650-12-06	41,715.87
11/16/2011	TDS Clubhouse, Inc.	650-12-07	34,293.28
11/16/2011	TDS Town Homes Phase 1, LLC	650-12-08	24,424.10
11/16/2011	TDS Town Homes Phase 2, LLC	650-12-09	112,318.98
10/1/2012	Alford, Brian E	650-13-03	120.86
10/1/2012	Costa Blanca I Real Estate LLC	650-13-15	6,083.06
10/1/2012	Costa Blanca II Real Estate, LLC	650-13-16	3,421.72
10/1/2012	Costa Blanca III Real Estate, LLC	650-13-17	4,580.54
10/1/2012	Kimley Horn And Associates, Inc.	650-13-02	117,622.50
10/1/2012	TDS Amenities, Inc.	650-13-18	38,247.22
10/1/2012	TDS Clubhouse, Inc.	650-13-19	31,441.80
10/1/2012	TDS Town Homes Phase 1, LLC	650-13-20	22,393.25
10/1/2012	TDS Town Homes Phase 2, LLC	650-13-21	99,640.01
12/2/2013	Costa Blanca I Real Estate LLC	650-14-01	5,912.55
12/2/2013	Costa Blanca II Real Estate, LLC	650-14-02	3,325.80
12/2/2013	Costa Blanca III Real Estate, LLC	650-14-03	4,452.14
12/2/2013	Kimley Horn And Associates, Inc.	650-14-04	113,493.02
12/2/2013	Sunset 2010 LLC	650-14-05	3,246.08
12/2/2013	TDS Amenities, Inc.	650-14-06	37,175.06
12/2/2013	TDS Clubhouse, Inc.	650-14-07	30,560.41
12/2/2013	TDS Town Homes Phase 1, LLC	650-14-08	21,765.52
12/2/2013	TDS Town Homes Phase 2, LLC	650-14-09	96,846.93
10/1/2014	Polk County Tax Collector	FY14-15	1,203.76
		Total 001 - General Fund	1,443,264.36

Westridge Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 1/1/2015 Through 1/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/18/2008	American Leisure Holdings, Inc.	DB1108-1	78,126.79
11/18/2008	American Leisure Holdings, Inc.	DB1108-2	558,660.06
11/18/2008	Costa Blanca I Real Estate LLC	DB1108-6	26,286.25
11/18/2008	Costa Blanca II Real Estate, LLC	DB1108-7	14,786.01
11/18/2008	Costa Blanca III Real Estate, LLC	DB1108-8	19,793.54
11/18/2008	TDS Amenities, Inc.	DB1108-9	165,274.77
11/18/2008	TDS Clubhouse, Inc.	DB1108-10	135,867.03
11/18/2008	TDS Town Homes Phase 1, LLC	DB1108-11	96,766.24
11/18/2008	TDS Town Homes Phase 2, LLC	DB1108-12	378,252.51
11/18/2008	West Villas, Inc.	DB1108-13	657,320.44
10/1/2010	Costa Blanca I Real Estate LLC	650-99-01	337,072.57
10/1/2010	Costa Blanca II Real Estate, LLC	650-99-02	189,603.32
10/1/2010	Costa Blanca III Real Estate, LLC	650-99-03	253,815.64
10/1/2010	Kimley Horn And Associates, Inc.	650-99-04	8,428,920.71
10/1/2010	Sunset 2010 LLC	650-99-05	569,271.52
10/1/2010	TDS Amenities, Inc.	650-99-06	2,119,343.72
10/1/2010	TDS Clubhouse, Inc.	650-99-07	1,742,243.79
10/1/2010	TDS Town Homes Phase 1, LLC	650-99-08	1,240,848.36
10/1/2010	TDS Town Homes Phase 2, LLC	650-99-09	6,913,999.16
10/1/2012	Alford, Brian E	650-13-03	2,632.00
10/1/2014	Polk County Tax Collector	FY14-15	26,214.02
		Total 200 - Debt Service Fund	23,955,098.45
Report Balance			25,398,362.81

Westridge Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2015 Through 1/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
LLS Tax Solutions, Inc.	1/19/2015	000652	Arbitrage Rebate Calculation Series 2005 PE 12/28/14	650.00
Duke Energy	2/4/2015	31506 49463 01/15	000 Highway 27 Lite, Tierra Del Sol 01/15	3,452.55
			Total 001 - General Fund	4,102.55
Report Balance				4,102.55

**WESTRIDGE
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2005**

Construction/Default Expenditure Accounts Activity Through January 31, 2015

Inflows:	Debt Proceeds	\$20,812,291.05
	Underwriters Discount	516,500.00
	Total Bond Proceeds	\$21,328,791.05
	Interest Earnings	512,198.72
	Due From General Fund for Streetlight Deposit	16,391.20
	Reimbursement for SPE share of SWFMD permitting	12,630.48
	Total Inflows	\$21,870,011.45

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee 1/31/2015
	COI	Underwriters Discount	(516,500.00)	Cleared
	COI	Rizzetta & Co	(5,000.00)	Cleared
	COI	Rizzetta & Co	(30,000.00)	Cleared
	COI	Nabors Giblin	(75,000.00)	Cleared
	COI	Foley & Lardner	(25,825.00)	Cleared
	COI	Bryant Miller	(5,000.00)	Cleared
	COI	Shutts & Bowen	(42,000.00)	Cleared
	COI	Suntrust	(7,747.50)	Cleared
	COI	Suntrust	(1,500.00)	Cleared
	7	Digital Assurance Certification LLC	(3,000.00)	Cleared
	COI	Image Master	(4,288.55)	Cleared
	COI	Akerman Senterfitt	(70,000.00)	Cleared
	COI	Kimley-Horn and Associates	(4,000.00)	Cleared
	COI	Nabors Giblin	(2,500.00)	Cleared
		Total COI Expenses	(792,361.05)	
01/15/06	1	Shutts & Bowen Trust Account	(9,090,130.25)	Cleared
01/15/06	2	Shutts & Bowen Trust Account	(4,039,116.00)	Cleared
03/01/06	3	Progress Energy	(16,391.20)	Cleared
03/02/06	4	American Leisure Real Estate Group	0.00	Void
03/10/06	5	Progress Energy	(270,438.53)	Cleared
04/05/06	6	Kimley-Horn and Associates	0.00	Void
06/01/06	8	Resorts Construction	(355,107.33)	Cleared
06/09/06	9	Kimley-Horn and Associates, Inc.	(5,017.30)	Cleared
06/22/06	10	Progress Energy	(27,892.49)	Cleared
06/22/06	11	Contractors of Central Florida, Inc.	(202,587.44)	Cleared
06/22/06	12	Bedrock Resources	(35,782.80)	Cleared
06/22/06	13	Resorts Construction	(316,587.63)	Cleared
06/23/06	14	Kimley-Horn and Associates, Inc.	(432.57)	Cleared
07/10/06	15	Resorts Construction	(402,855.03)	Cleared
07/18/06	16	Contractors of Central Florida, Inc.	(229,443.73)	Cleared
07/18/06	17	Bedrock Resources	(28,973.97)	Cleared
07/26/06	18	Resorts Construction	(340,666.44)	Cleared
07/31/06	19	Bedrock Resources	(17,615.47)	Cleared
07/31/06	20	Contractors of Central Florida, Inc.	(27,377.65)	Cleared
08/07/06	21	Resorts Construction	(220,652.59)	Cleared
08/18/06	22	Bedrock Resources	(7,661.92)	Cleared
08/18/06	23	Contractors of Central Florida, Inc.	(12,338.43)	Cleared
08/22/06	24	Resorts Construction	(239,625.69)	Cleared
09/26/06	25	Resorts Construction	(241,914.20)	Cleared
11/09/06	26	Resorts Construction	(146,782.60)	Cleared

**WESTRIDGE
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2005**

Construction/Default Expenditure Accounts Activity Through January 31, 2015

11/09/06	27	Kimley-Horn & Associates, Inc.	(846.80)	Cleared
11/29/06	28	Kimley-Horn & Associates, Inc.	(2,022.32)	Cleared
12/01/06	29	Universal Engineering Sciences	(428.00)	Cleared
12/01/06	30	Resorts Construction	(80,212.36)	Cleared
01/22/07	31	Kimley-Horn & Associates, Inc.	(2,000.57)	Cleared
01/22/07	32	Resorts Construction	(169,006.22)	Cleared
02/22/07	33	Kimley-Horn & Associates, Inc.	(1,819.21)	Cleared
03/06/07	34	Kimley-Horn & Associates, Inc.	(2,242.71)	Cleared
03/08/07	35	Resorts Construction	(52,634.37)	Cleared
03/26/07	36	Kimley-Horn & Associates, Inc.	(5,274.53)	Cleared
04/18/07	37	Resorts Construction	(63,023.00)	Cleared
05/08/07	38	Kimley-Horn & Associates, Inc.	(5,459.21)	Cleared
05/15/07	39	Resorts Construction	(227,899.30)	Cleared
05/15/07	40	A W Welt Ambrisco Insurance, Inc.	(70,000.00)	Cleared
06/05/07	41	Kimley-Horn & Associates, Inc.	(5,238.53)	Cleared
06/14/07	42	Resorts Construction	(136,773.26)	Cleared
07/17/07	43	Kimley-Horn & Associates, Inc.	(992.34)	Cleared
07/17/07	44	Resorts Construction	(71,820.00)	Cleared
07/31/07	45	Resorts Construction	(132,284.74)	Cleared
08/27/07	46	Kimley-Horn & Associates, Inc.	(548.59)	Cleared
08/29/07	47	Kimley-Horn & Associates, Inc.	(698.61)	Cleared
09/30/07	48R	Kimley-Horn & Associates, Inc.	(998.97)	Cleared
12/26/07	49	Resorts Construction	(146,292.87)	Cleared
12/27/07	50	Kimley-Horn & Associates, Inc.	(1,362.82)	Cleared
01/10/08	Refund	Progress Energy	1,293.33	Cleared
02/26/08	51	Resorts Construction - Revised	(745,393.94)	Cleared
03/17/08	52	Resorts Construction	(83,637.53)	Cleared
06/05/08	53	A W Welt Ambrisco Insurance, Inc.	(12,250.00)	Cleared
07/22/08	54	Resorts Construction	(38,037.53)	Cleared
09/09/08	55	Resorts Construction	(34,858.35)	Cleared
10/31/08	56	Resorts Construction	0.00	Void
11/20/08	57	Vila & Son Landscape	0.00	Void
11/20/08	58	Kimley-Horn & Associates, Inc.	(3,601.70)	Cleared
12/17/08	59	Vila & Son Landscape	(192,509.28)	Cleared
12/17/08	60	Vila & Son Landscape	(18,659.49)	Cleared
12/31/08	61	Kimley-Horn & Associates, Inc.	(2,416.59)	Cleared
01/27/09	62	Kimley-Horn & Associates, Inc.	(10,575.75)	Cleared
02/28/09	63	Kimley-Horn & Associates, Inc.	(4,453.64)	Cleared
03/23/09	64	Kimley-Horn & Associates, Inc.	(1,169.64)	Cleared
04/21/09	65	Kimley-Horn & Associates, Inc.	(2,302.24)	Cleared
05/12/09	56R	Resorts Construction	(4,833.60)	Cleared
05/22/09	66	Kimley-Horn & Associates, Inc.	(7,512.71)	Cleared
06/23/09	67	Kimley-Horn & Associates, Inc.	(964.17)	Cleared
07/21/09	68	Kimley-Horn & Associates, Inc.	(3,860.22)	Cleared
07/27/09	69	Vila & Son Landscape	(23,463.20)	Cleared
08/19/09	70	Kimley-Horn & Associates, Inc.	(1,947.64)	Cleared
09/25/09	71	Kimley-Horn & Associates, Inc.	(1,739.39)	Cleared
10/12/09	72	Kimley-Horn & Associates, Inc.	(1,178.38)	Cleared
11/19/09	73	Kimley-Horn & Associates, Inc.	(1,644.15)	Cleared
11/30/09	74	Kimley-Horn & Associates, Inc.	(1,444.85)	Cleared
01/27/10	75	Kimley-Horn & Associates, Inc.	(1,102.51)	Cleared
06/01/10	76	Kimley-Horn & Associates, Inc.	(1,544.19)	Cleared
06/30/10	77	Kimley-Horn & Associates, Inc.	(796.68)	Cleared
09/22/10	78	Kimley-Horn & Associates, Inc.	(1,306.10)	Cleared

**WESTRIDGE
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2005**

Construction/Default Expenditure Accounts Activity Through January 31, 2015

09/30/10	79	Kimley-Horn & Associates, Inc.	(1,524.24)	Cleared
11/23/10	80	Steve Visnovske/Landgevity Land Development, LLC	(2,325.00)	Cleared
02/11/11	81	Kimley-Horn & Associates, Inc.	0.00	Void
06/28/11	82	Kimley-Horn & Associates, Inc.	0.00	Void
11/15/12	83	Kimley-Horn and Associates, Inc.	(1,852.37)	Cleared
3/27/2013	84	Kimley-Horn and Associates, Inc.	(1,823.61)	Cleared
4/23/2013	85	Kimley-Horn and Associates, Inc.	(3,313.16)	Cleared
5/28/2013	86	Kimley-Horn and Associates, Inc.	(3,138.00)	Cleared
6/20/2013	87	Kimley-Horn and Associates, Inc.	(2,300.00)	Cleared
6/26/2013	88	Kimley-Horn and Associates, Inc.	(962.63)	Cleared
7/24/2013	89	Kimley-Horn and Associates, Inc.	(5,386.90)	Cleared
7/31/2013	90	Kimley-Horn and Associates, Inc.	(1,209.34)	Cleared
8/19/2013	91	Kimley-Horn and Associates, Inc.	(6,312.00)	Cleared
8/28/2013	92	Kimley-Horn and Associates, Inc.	(677.64)	Cleared
9/24/2013	93	Kimley-Horn and Associates, Inc.	(5,240.63)	Cleared
9/30/2013	94	Kimley-Horn and Associates, Inc.	(3,655.54)	Cleared
12/18/2013	95	Kimley-Horn and Associates, Inc.	(3,850.13)	Cleared
1/27/2014	96	Kimley-Horn and Associates, Inc.	(1,570.00)	Cleared
4/30/2014	97	Kimley-Horn and Associates, Inc.	(1,453.73)	Paid with Retainer
6/2/2014	98	Kimley-Horn and Associates, Inc.	(561.70)	Cleared
6/24/2014	99	Kimley-Horn and Associates, Inc.	(3,344.85)	Cleared
7/22/2014	100	Kimley-Horn and Associates, Inc.	(1,570.47)	Cleared
7/31/2014	101	Blue Ox Enterprises, LLC	(84,667.43)	Cleared
9/30/2014	102	Kimley-Horn and Associates, Inc.	(2,256.71)	Cleared
9/30/2014	103	Kimley-Horn and Associates, Inc.	(571.59)	Cleared
11/20/2014	104	Blue Ox Enterprises	(9,407.49)	Cleared

Total Construction Requisitions (18,806,155.89)

Non-Construction Related Disbursements:

08/04/09	DE 1	Westridge CDD	(148,923.75)	Cleared
09/10/09	DE 2	Westridge CDD	(33,543.16)	Cleared
10/12/09	DE 3	Westridge CDD	(49,997.41)	Cleared
12/11/09	DE 4	Westridge CDD	(24,974.39)	Cleared
12/31/09		US Bank	(10,607.50)	Cleared
12/31/09		Glenn Rasmussen Fogarty & Hooker PA	(15,333.60)	Cleared
03/10/10		Greenberg Traurig, PA	(175.00)	Cleared
03/10/10		Glenn Rasmussen Fogarty & Hooker PA	(2,790.00)	Cleared
03/11/10		Glenn Rasmussen Fogarty & Hooker PA	(1,485.00)	Cleared
03/22/10	DE 5	Westridge CDD	(3,886.79)	Cleared
06/16/10		Westridge CDD	(201,114.78)	Cleared
12/31/10		Glenn Rasmussen Fogarty & Hooker PA	(45.00)	Cleared
11/30/11		Glenn Rasmussen Fogarty & Hooker PA	(450.00)	Cleared
03/31/12		Glenn Rasmussen Fogarty & Hooker PA	(103.75)	Cleared
12/31/13		Clark, Albaugh & Rentz, LLP	(7,680.00)	Cleared
02/28/14		Clark, Albaugh & Rentz, LLP	(1,785.99)	Cleared
04/25/14		Polk County Tax Collector	(48,571.24)	Cleared
05/31/14		Clark, Albaugh & Rentz, LLP	(4,346.50)	Cleared
06/30/14		Lerner Real Estate Advisors	(5,000.00)	Cleared
07/31/14		Greenberg Traurig, PA	(401.00)	Cleared

Total O&M from Default Expenditure Requisitions (561,214.86)

Total Requisitions (\$19,367,370.75)

**WESTRIDGE
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2005**

Construction/Default Expenditure Accounts Activity Through January 31, 2015

Total COI & Requisitions	<u>(\$20,159,731.80)</u>
Retainage Payable	(88,168.62)
Transfer to Series 2005 Revenue Account:	(22,234.03)
Total Outflows	<u>(\$20,270,134.45)</u>
Funds Available in Construction/Default Expenditure Accounts at January 31, 2015	<u><u>\$1,599,877.00</u></u>

**Westridge Community Development District
Notes to Unaudited Financial Statements
January 31, 2015**

Balance Sheet

1. Trust statement activity has been recorded through 1/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current, represents scheduled Series 2005 Debt Service payments that were not made Nov 2009 - Nov 2014.
4. These Financial Statements reflect the acceleration of Debt Service assessments.

Statement of Revenue and Expenditures – Debt Service Fund

5. The scheduled Series 2005 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.

Summary A/R Ledger – General Fund

6. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
7. Payment for Invoice # FY14-15 in the amount of \$624.07 was received in February 2015.

Summary A/R Ledger – Debt Service Fund

8. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
9. Payment for Invoice # FY14-15 in the amount of \$13,590.19 was received in February 2015.