

Westridge
Community Development District

Financial Statements
(Unaudited)

October 31, 2013

Prepared by
Rizzetta & Company, Inc.
District Manager

Westridge Community Development District

Balance Sheet
As of 10/31/2013
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	12,876	0	0	12,876	0	0
Investments	776	1,016,074	1,866,751	2,883,601	0	0
Accounts Receivable	1,137,011	24,184,274	0	25,321,284	0	0
Allowance for Uncollectible Assessments	(1,125,283)	(23,928,884)	0	(25,054,168)	0	0
Interest And Dividends Receivable	0	0	0	0	0	0
Prepaid Expenses	313	0	5,000	5,313	0	0
Deposits	6,970	0	0	6,970	0	0
Due From Other Funds	2,717	0	11,391	14,108	0	0
Amount Available-Debt Service	0	0	0	0	0	0
Amount To Be Provided-Debt Service	0	0	0	0	0	25,150,000
Fixed Assets	0	0	0	0	18,747,679	0
Total Assets	35,379	1,271,463	1,883,142	3,189,985	18,747,679	25,150,000
Liabilities						
Accounts Payable	4,380	0	8,896	13,276	0	0
Accrued Expenses Payable	565	0	0	565	0	0
Retainage Payable	0	0	88,169	88,169	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	11,391	2,717	0	14,108	0	0
Debt Service Obligations--Current	0	7,449,800	0	7,449,800	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	25,150,000
Total Liabilities	16,336	7,452,517	97,065	7,565,918	0	25,150,000
Fund Equity And Other Credits						
Beginning Fund Balance	20,904	(6,419,261)	1,786,047	(4,612,310)	18,747,679	0
Net Change in Fund Balance	(1,861)	238,208	31	236,378	0	0
Total Fund Equity And Other Credits	19,043	(6,181,054)	1,786,077	(4,375,933)	18,747,679	0
Total Liabilities And Fund Equity	35,379	1,271,463	1,883,142	3,189,985	18,747,679	25,150,000

See Notes to Unaudited Financial Statements

Westridge Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 10/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	2	2	0.00%
Special Assessments					
Tax Roll	11,597	11,597	11,603	6	(0.05)%
Off Roll	316,778	316,778	0	(316,778)	100.00%
Total Revenues	<u>328,375</u>	<u>328,375</u>	<u>11,605</u>	<u>(316,770)</u>	<u>96.47%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	1,000	800	200	93.33%
Financial & Administrative					
Administrative Services	8,750	729	0	729	100.00%
District Management	31,000	2,583	2,500	83	91.93%
District Engineer	10,000	833	0	833	100.00%
Disclosure Report	500	42	0	42	100.00%
Trustees Fees	8,000	0	0	0	100.00%
Financial Consulting Services	9,000	5,333	0	5,333	100.00%
Accounting Services	17,200	1,433	0	1,433	100.00%
Auditing Services	3,800	317	0	317	100.00%
Arbitrage Rebate Calculation	650	54	0	54	100.00%
Travel	500	42	0	42	100.00%
Public Officials Liability Insurance	5,600	5,600	4,882	718	12.82%
Legal Advertising	2,500	208	755	(546)	69.81%
Bank Fees	100	8	0	8	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees - Room Rental	500	42	0	42	100.00%
Legal Counsel					
District Counsel	30,000	2,500	565	1,935	98.11%
Foreclosure Expenses	140,000	11,667	0	11,667	100.00%
Electric Utility Services					
Street Lights	46,000	3,833	3,405	428	92.59%
Other Physical Environment					
Rentals & Leases	600	50	0	50	100.00%
General Liability Insurance	500	500	384	116	23.15%
Contingency					
Miscellaneous Contingency	1,000	83	0	83	100.00%
Total Expenditures	<u>328,375</u>	<u>37,033</u>	<u>13,466</u>	<u>23,567</u>	<u>95.90%</u>
Excess Revenues Over (Under) Expenditures	0	291,342	(1,861)	(293,203)	0.00%
Excess Rev./Other Sources Over Expend./Other Uses	0	291,342	(1,861)	(293,203)	0.00%
Fund Balance, Beginning of Period	0	0	20,904	20,904	0.00%
Fund Balance, End of Period	<u>0</u>	<u>291,342</u>	<u>19,043</u>	<u>(272,299)</u>	<u>0.00%</u>

Westridge Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - 200

From 10/1/2013 Through 10/31/2013

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	17	(17)	0.00%
Special Assessments				
Tax Roll	252,672	252,672	(0)	0.00%
Total Revenues	<u>252,672</u>	<u>252,689</u>	<u>17</u>	<u>0.01%</u>
Expenditures				
Legal Counsel				
District Counsel	0	14,272	14,272	0.00%
Special Counsel	0	210	210	0.00%
Debt Service				
Interest	252,672	0	(252,672)	(100.00)%
Total Expenditures	<u>252,672</u>	<u>14,482</u>	<u>238,190</u>	<u>94.27%</u>
Excess Of Revenues Over (Under) Expenditures	0	238,208	(238,208)	0.00%
Excess of Rev./Other Sources Over Expend./Other Uses	0	238,208	(238,208)	0.00%
Fund Balance, Beginning of Period	0	(6,419,261)	(6,419,261)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(6,181,054)</u>	<u>(6,181,054)</u>	<u>0.00%</u>

Westridge Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund - 300

From 10/1/2013 Through 10/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>31</u>	<u>(31)</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>31</u>	<u>31</u>	<u>0.00%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>31</u>	<u>(31)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>31</u>	<u>(31)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>1,786,047</u>	<u>1,786,047</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,786,077</u></u>	<u><u>1,786,077</u></u>	<u><u>0.00%</u></u>

Westridge Community Development District
Investment Summary
October 31, 2013

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2013</u>
State Board of Administration	Local Government Investment Pool	\$ 580
State Board of Administration	Local Government Investment Pool B	196
	Total General Fund Investments	\$ 776
US Bank Series 2005 Reserve	US Bank Money Mark Account-Managed	\$ 11,002
US Bank Series 2005 Revenue	US Bank Money Mark Account-Managed	1,005,072
	Total Debt Service Fund Investments	\$ 1,016,074
US Bank Series 2005 Construction	US Bank Money Mark Account-Managed	\$ 1,866,623
US Bank Series 2005 Default Expenditure	US Bank Money Mark Account-Managed	128
	Total Capital Project Fund Investments	\$ 1,866,751

Westridge Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2013 Through 10/31/2013

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2007	Tierra del Sol Resort, Inc.	OM1007-1	19,166.77
10/1/2008	Tierra del Sol Resort, Inc.	OM1008-1	40,500.00
2/24/2009	Tierra del Sol Resort, Inc.	OM0209-1	30,000.00
4/30/2009	Tierra del Sol Resort, Inc.	OM0409-1	50,000.00
9/30/2009	Tierra del Sol Resort, Inc.	ARB043	88,338.48
10/1/2009	West Villas, Inc.	ORA-WR-09.10-8	115,324.33
11/16/2010	West Villas, Inc.	650-11-02	115,422.09
11/16/2011	Costa Blanca I Real Estate LLC	650-12-03	6,634.75
11/16/2011	Costa Blanca II Real Estate, LLC	650-12-04	3,732.03
11/16/2011	Costa Blanca III Real Estate, LLC	650-12-05	4,995.95
11/16/2011	Kimley Horn And Associates, Inc.	650-12-02	114,865.50
11/16/2011	TDS Amenities, Inc.	650-12-06	41,715.87
11/16/2011	TDS Clubhouse, Inc.	650-12-07	34,293.28
11/16/2011	TDS Town Homes Phase 1, LLC	650-12-08	24,424.10
11/16/2011	TDS Town Homes Phase 2, LLC	650-12-09	112,318.98
10/1/2012	Alford, Brian E	650-13-03	120.86
10/1/2012	Costa Blanca I Real Estate LLC	650-13-15	6,083.06
10/1/2012	Costa Blanca II Real Estate, LLC	650-13-16	3,421.72
10/1/2012	Costa Blanca III Real Estate, LLC	650-13-17	4,580.54
10/1/2012	Kimley Horn And Associates, Inc.	650-13-02	117,622.50
10/1/2012	TDS Amenities, Inc.	650-13-18	38,247.22
10/1/2012	TDS Clubhouse, Inc.	650-13-19	31,441.80
10/1/2012	TDS Town Homes Phase 1, LLC	650-13-20	22,393.25
10/1/2012	TDS Town Homes Phase 2, LLC	650-13-21	99,640.01
10/31/2012	Tierra Del Sol Land Trust	650-13-01	0.20
10/1/2013	Polk County Tax Collector	FY13-14	11,727.59
		Total 001 - General Fund	1,137,010.88

Westridge Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2013 Through 10/31/2013

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/18/2008	American Leisure Holdings, Inc.	DB1108-1	78,126.79
11/18/2008	American Leisure Holdings, Inc.	DB1108-2	558,660.06
11/18/2008	Costa Blanca I Real Estate LLC	DB1108-6	26,286.25
11/18/2008	Costa Blanca II Real Estate, LLC	DB1108-7	14,786.01
11/18/2008	Costa Blanca III Real Estate, LLC	DB1108-8	19,793.54
11/18/2008	TDS Amenities, Inc.	DB1108-9	165,274.77
11/18/2008	TDS Clubhouse, Inc.	DB1108-10	135,867.03
11/18/2008	TDS Town Homes Phase 1, LLC	DB1108-11	96,766.24
11/18/2008	TDS Town Homes Phase 2, LLC	DB1108-12	378,252.51
11/18/2008	West Villas, Inc.	DB1108-13	657,320.44
10/1/2010	Costa Blanca I Real Estate LLC	650-99-01	337,072.57
10/1/2010	Costa Blanca II Real Estate, LLC	650-99-02	189,603.32
10/1/2010	Costa Blanca III Real Estate, LLC	650-99-03	253,815.64
10/1/2010	Kimley Horn And Associates, Inc.	650-99-04	8,428,920.71
10/1/2010	Sunset 2010 LLC	650-99-05	569,271.52
10/1/2010	TDS Amenities, Inc.	650-99-06	2,119,343.72
10/1/2010	TDS Clubhouse, Inc.	650-99-07	1,742,243.79
10/1/2010	TDS Town Homes Phase 1, LLC	650-99-08	1,240,848.36
10/1/2010	TDS Town Homes Phase 2, LLC	650-99-09	6,913,999.16
10/1/2012	Alford, Brian E	650-13-03	2,632.00
10/1/2013	Polk County Tax Collector	FY13-14	255,389.13
		Total 200 - Debt Service Fund	24,184,273.56
			<hr/>
Report Balance			25,321,284.44
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Westridge Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2013 Through 10/31/2013

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Department of Economic Opportunity	10/1/2013	30557	Special District Fee FY 2013/2014	175.00
Duke Energy	10/31/2013	5031506 49463 10/13	000 Highway 27 Lite, Tierra Del Sol 10/13	3,404.89
Jason M. Patrick	10/24/2013	JP102413	Board of Supervisors Meeting 10/24/13	200.00
John C. Blakley	10/24/2013	JBL102413	Board of Supervisors Meeting 10/24/13	200.00
Nubia Carroll	10/24/2013	NC102413	Board of Supervisors Meeting 10/24/13	200.00
Robert R. Bishop	10/24/2013	BB102413	Board of Supervisors Meeting 10/24/13	200.00
			Total 001 - General Fund	4,379.89

Westridge Community Development District

Summary A/P Ledger

300 - Capital Projects Fund

From 10/1/2013 Through 10/31/2013

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Kimley-Horn and Associates, Inc.	9/23/2013	CR93 Kimley-Horn	CR93 Series 2005	5,240.63
Kimley-Horn and Associates, Inc.	9/30/2013	CR94 Kimley-Horn	CR94 Series 2005	<u>3,655.54</u>
			Total 300 - Capital Projects Fund	<u>8,896.17</u>
Report Balance				<u><u>13,276.06</u></u>

**WESTRIDGE
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2005**

Construction/Default Expenditure Accounts Activity Through October 31, 2013

Inflows:	Debt Proceeds	\$20,812,291.05
	Underwriters Discount	516,500.00
	Total Bond Proceeds	\$21,328,791.05
	Interest Earnings	511,756.68
	Due From General Fund for Streetlight Deposit	16,391.20
	Total Inflows	<u>\$21,856,938.93</u>

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee As of 10/31/13
	COI	Underwriters Discount	(516,500.00)	Cleared
	COI	Rizzetta & Co	(5,000.00)	Cleared
	COI	Rizzetta & Co	(30,000.00)	Cleared
	COI	Nabors Giblin	(75,000.00)	Cleared
	COI	Foley & Lardner	(25,825.00)	Cleared
	COI	Bryant Miller	(5,000.00)	Cleared
	COI	Shutts & Bowen	(42,000.00)	Cleared
	COI	Suntrust	(7,747.50)	Cleared
	COI	Suntrust	(1,500.00)	Cleared
	7	Digital Assurance Certification LLC	(3,000.00)	Cleared
	COI	Image Master	(4,288.55)	Cleared
	COI	Akerman Senterfitt	(70,000.00)	Cleared
	COI	Kimley-Horn and Associates	(4,000.00)	Cleared
	COI	Nabors Giblin	(2,500.00)	Cleared
		Total COI Expenses	<u>(792,361.05)</u>	
01/15/06	1	Shutts & Bowen Trust Account	(9,090,130.25)	Cleared
01/15/06	2	Shutts & Bowen Trust Account	(4,039,116.00)	Cleared
03/01/06	3	Progress Energy	(16,391.20)	Cleared
03/02/06	4	American Leisure Real Estate Group	0.00	Void
03/10/06	5	Progress Energy	(270,438.53)	Cleared
04/05/06	6	Kimley-Horn and Associates	0.00	Void
06/01/06	8	Resorts Construction	(355,107.33)	Cleared
06/09/06	9	Kimley-Horn and Associates, Inc.	(5,017.30)	Cleared
06/22/06	10	Progress Energy	(27,892.49)	Cleared
06/22/06	11	Contractors of Central Florida, Inc.	(202,587.44)	Cleared
06/22/06	12	Bedrock Resources	(35,782.80)	Cleared
06/22/06	13	Resorts Construction	(316,587.63)	Cleared
06/23/06	14	Kimley-Horn and Associates, Inc.	(432.57)	Cleared
07/10/06	15	Resorts Construction	(402,855.03)	Cleared
07/18/06	16	Contractors of Central Florida, Inc.	(229,443.73)	Cleared
07/18/06	17	Bedrock Resources	(28,973.97)	Cleared
07/26/06	18	Resorts Construction	(340,666.44)	Cleared
07/31/06	19	Bedrock Resources	(17,615.47)	Cleared
07/31/06	20	Contractors of Central Florida, Inc.	(27,377.65)	Cleared
08/07/06	21	Resorts Construction	(220,652.59)	Cleared
08/18/06	22	Bedrock Resources	(7,661.92)	Cleared
08/18/06	23	Contractors of Central Florida, Inc.	(12,338.43)	Cleared
08/22/06	24	Resorts Construction	(239,625.69)	Cleared
09/26/06	25	Resorts Construction	(241,914.20)	Cleared
11/09/06	26	Resorts Construction	(146,782.60)	Cleared

**WESTRIDGE
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2005**

Construction/Default Expenditure Accounts Activity Through October 31, 2013

11/09/06	27	Kimley-Horn & Associates, Inc.	(846.80)	Cleared
11/29/06	28	Kimley-Horn & Associates, Inc.	(2,022.32)	Cleared
12/01/06	29	Universal Engineering Sciences	(428.00)	Cleared
12/01/06	30	Resorts Construction	(80,212.36)	Cleared
01/22/07	31	Kimley-Horn & Associates, Inc.	(2,000.57)	Cleared
01/22/07	32	Resorts Construction	(169,006.22)	Cleared
02/22/07	33	Kimley-Horn & Associates, Inc.	(1,819.21)	Cleared
03/06/07	34	Kimley-Horn & Associates, Inc.	(2,242.71)	Cleared
03/08/07	35	Resorts Construction	(52,634.37)	Cleared
03/26/07	36	Kimley-Horn & Associates, Inc.	(5,274.53)	Cleared
04/18/07	37	Resorts Construction	(63,023.00)	Cleared
05/08/07	38	Kimley-Horn & Associates, Inc.	(5,459.21)	Cleared
05/15/07	39	Resorts Construction	(227,899.30)	Cleared
05/15/07	40	A W Welt Ambrisco Insurance, Inc.	(70,000.00)	Cleared
06/05/07	41	Kimley-Horn & Associates, Inc.	(5,238.53)	Cleared
06/14/07	42	Resorts Construction	(136,773.26)	Cleared
07/17/07	43	Kimley-Horn & Associates, Inc.	(992.34)	Cleared
07/17/07	44	Resorts Construction	(71,820.00)	Cleared
07/31/07	45	Resorts Construction	(132,284.74)	Cleared
08/27/07	46	Kimley-Horn & Associates, Inc.	(548.59)	Cleared
08/29/07	47	Kimley-Horn & Associates, Inc.	(698.61)	Cleared
09/30/07	48R	Kimley-Horn & Associates, Inc.	(998.97)	Cleared
12/26/07	49	Resorts Construction	(146,292.87)	Cleared
12/27/07	50	Kimley-Horn & Associates, Inc.	(1,362.82)	Cleared
01/10/08	Refund	Progress Energy	1,293.33	Cleared
02/26/08	51	Resorts Construction - Revised	(745,393.94)	Cleared
03/17/08	52	Resorts Construction	(83,637.53)	Cleared
06/05/08	53	A W Welt Ambrisco Insurance, Inc.	(12,250.00)	Cleared
07/22/08	54	Resorts Construction	(38,037.53)	Cleared
09/09/08	55	Resorts Construction	(34,858.35)	Cleared
10/31/08	56	Resorts Construction	0.00	Void
11/20/08	57	Vila & Son Landscape	0.00	Void
11/20/08	58	Kimley-Horn & Associates, Inc.	(3,601.70)	Cleared
12/17/08	59	Vila & Son Landscape	(192,509.28)	Cleared
12/17/08	60	Vila & Son Landscape	(18,659.49)	Cleared
12/31/08	61	Kimley-Horn & Associates, Inc.	(2,416.59)	Cleared
01/27/09	62	Kimley-Horn & Associates, Inc.	(10,575.75)	Cleared
02/28/09	63	Kimley-Horn & Associates, Inc.	(4,453.64)	Cleared
03/23/09	64	Kimley-Horn & Associates, Inc.	(1,169.64)	Cleared
04/21/09	65	Kimley-Horn & Associates, Inc.	(2,302.24)	Cleared
05/12/09	56R	Resorts Construction	(4,833.60)	Cleared
05/22/09	66	Kimley-Horn & Associates, Inc.	(7,512.71)	Cleared
06/23/09	67	Kimley-Horn & Associates, Inc.	(964.17)	Cleared
07/21/09	68	Kimley-Horn & Associates, Inc.	(3,860.22)	Cleared
07/27/09	69	Vila & Son Landscape	(23,463.20)	Cleared
08/19/09	70	Kimley-Horn & Associates, Inc.	(1,947.64)	Cleared
09/25/09	71	Kimley-Horn & Associates, Inc.	(1,739.39)	Cleared
10/12/09	72	Kimley-Horn & Associates, Inc.	(1,178.38)	Cleared
11/19/09	73	Kimley-Horn & Associates, Inc.	(1,644.15)	Cleared
11/30/09	74	Kimley-Horn & Associates, Inc.	(1,444.85)	Cleared
01/27/10	75	Kimley-Horn & Associates, Inc.	(1,102.51)	Cleared
06/01/10	76	Kimley-Horn & Associates, Inc.	(1,544.19)	Cleared
06/30/10	77	Kimley-Horn & Associates, Inc.	(796.68)	Cleared
09/22/10	78	Kimley-Horn & Associates, Inc.	(1,306.10)	Cleared
09/30/10	79	Kimley-Horn & Associates, Inc.	(1,524.24)	Cleared

**WESTRIDGE
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2005**

Construction/Default Expenditure Accounts Activity Through October 31, 2013

11/23/10	80	Steve Visnovske/Landgevity Land Development, LLC	(2,325.00)	Cleared
02/11/11	81	Kimley-Horn & Associates, Inc.	0.00	Void
06/28/11	82	Kimley-Horn & Associates, Inc.	0.00	Void
11/15/12	83	Kimley-Horn and Associates, Inc.	(1,852.37)	Cleared
3/27/2013	84	Kimley-Horn and Associates, Inc.	(1,823.61)	Cleared
4/23/2013	85	Kimley-Horn and Associates, Inc.	(3,313.16)	Cleared
5/28/2013	86	Kimley-Horn and Associates, Inc.	(3,138.00)	Cleared
6/20/2013	87	Kimley-Horn and Associates, Inc.	(2,300.00)	Cleared
6/26/2013	88	Kimley-Horn and Associates, Inc.	(962.63)	Cleared
7/24/2013	89	Kimley-Horn and Associates, Inc.	(5,386.90)	Cleared
7/31/2013	90	Kimley-Horn and Associates, Inc.	(1,209.34)	Cleared
8/19/2013	91	Kimley-Horn and Associates, Inc.	(6,312.00)	Cleared
8/28/2013	92	Kimley-Horn and Associates, Inc.	(677.64)	Cleared
9/24/2013	93	Kimley-Horn and Associates, Inc.	(5,240.63)	AP
9/30/2013	94	Kimley-Horn and Associates, Inc.	(3,655.54)	AP

Total Construction Requisitions (18,696,901.79)

O&M Expenditures paid from the Default Expenditure Account

08/04/09	DE 1	Westridge CDD	(148,923.75)	Cleared
09/10/09	DE 2	Westridge CDD	(33,543.16)	Cleared
10/12/09	DE 3	Westridge CDD	(49,997.41)	Cleared
12/11/09	DE 4	Westridge CDD	(24,974.39)	Cleared
12/31/09		US Bank	(10,607.50)	Cleared
12/31/09		Glenn Rasmussen Fogarty & Hooker PA	(15,333.60)	Cleared
03/10/10		Greenberg Traurig, PA	(175.00)	Cleared
03/10/10		Glenn Rasmussen Fogarty & Hooker PA	(2,790.00)	Cleared
03/11/10		Glenn Rasmussen Fogarty & Hooker PA	(1,485.00)	Cleared
03/22/10	DE 5	Westridge CDD	(3,886.79)	Cleared
06/16/10		Westridge CDD	(201,114.78)	Cleared
12/31/10		Glenn Rasmussen Fogarty & Hooker PA	(45.00)	Cleared
11/30/11		Glenn Rasmussen Fogarty & Hooker PA	(450.00)	Cleared
03/31/12		Glenn Rasmussen Fogarty & Hooker PA	(103.75)	Cleared

Total O&M from Default Expenditure Requisitions (493,430.13)

Total Requisitions (\$19,190,331.92)

Total COI & Requisitions (\$19,982,692.97)

Retainage Payable (88,168.62)

Total Outflows (\$20,070,861.59)

Funds Available in Construction/Default Expenditure Accounts at October 31, 2013 \$1,786,077.34

Outstanding Contracts:

Resorts Construction - Infrastructure	(436,986.41)
Kimley-Horn - SWFWMD Compliance	(638.73)

Contract Sub Total: (437,625.14)

Uncommitted Funds Available \$1,348,452.20

Westridge Community Development District
Notes to Unaudited Financial Statements
October 31, 2013

Balance Sheet

1. Trust statement activity has been recorded through 10/31/13.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current, represents scheduled Series 2005 Debt Service payments that were not made Nov 2009 - May 2013.
4. These Financial Statements reflect the acceleration of Debt Service assessments.

Summary A/R Ledger

5. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.