

Westridge  
Community Development District

Financial Statements  
(Unaudited)

October 31, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Westridge Community Development District**

Balance Sheet

As of 10/31/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	2,312	0	0	2,312	0	0
Investments	752	8,662	1,685,259	1,694,673	0	0
Accounts Receivable	1,453,788	24,184,274	0	25,638,062	0	0
Allowance for Uncollectible Assessments	(1,442,061)	(23,928,884)	0	(25,370,945)	0	0
Interest And Dividends Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	6,970	0	0	6,970	0	0
Due From Other Funds	2,717	0	14,937	17,654	0	0
Amount Available-Debt Service	0	0	0	0	0	0
Amount To Be Provided-Debt Service	0	0	0	0	0	25,150,000
Fixed Assets	0	0	0	0	18,856,933	0
<b>Total Assets</b>	<u>24,478</u>	<u>264,052</u>	<u>1,700,196</u>	<u>1,988,726</u>	<u>18,856,933</u>	<u>25,150,000</u>
<b>Liabilities</b>						
Accounts Payable	18,600	12,295	2,828	33,723	0	0
Accrued Expenses Payable	160	0	0	160	0	0
Retainage Payable	0	0	97,576	97,576	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	14,937	2,717	0	17,654	0	0
Debt Service Obligations--Current	0	9,373,500	0	9,373,500	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	25,150,000
<b>Total Liabilities</b>	<u>33,697</u>	<u>9,388,512</u>	<u>100,404</u>	<u>9,522,613</u>	<u>0</u>	<u>25,150,000</u>
<b>Fund Equity And Other Credits</b>						
Beginning Fund Balance	(12,878)	(9,377,133)	1,599,737	(7,790,274)	18,856,933	0
Net Change in Fund Balance	3,659	252,673	55	256,387	0	0
<b>Total Fund Equity And Other Credits</b>	<u>(9,219)</u>	<u>(9,124,460)</u>	<u>1,599,792</u>	<u>(7,533,887)</u>	<u>18,856,933</u>	<u>0</u>
<b>Total Liabilities And Fund Equity</b>	<u>24,478</u>	<u>264,052</u>	<u>1,700,196</u>	<u>1,988,726</u>	<u>18,856,933</u>	<u>25,150,000</u>

See Notes to Unaudited Financial Statements

**Westridge Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	0	0	0.00%
Special Assessments					
Tax Roll	11,603	11,603	11,603	(0)	0.00%
Off Roll	<u>176,772</u>	<u>176,772</u>	<u>0</u>	<u>(176,772)</u>	<u>100.00%</u>
Total Revenues	<u>188,375</u>	<u>188,375</u>	<u>11,603</u>	<u>(176,772)</u>	<u>93.84%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	1,000	0	1,000	100.00%
Financial & Administrative					
District Management	30,000	2,500	2,500	0	91.66%
District Engineer	10,000	833	0	833	100.00%
Disclosure Report	1,000	83	0	83	100.00%
Trustees Fees	8,000	0	0	0	100.00%
Auditing Services	3,800	317	0	317	100.00%
Arbitrage Rebate Calculation	650	54	0	54	100.00%
Travel	500	42	0	42	100.00%
Public Officials Liability Insurance	5,600	5,600	450	5,150	91.96%
Legal Advertising	2,500	208	323	(115)	87.07%
Bank Fees	100	8	0	8	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	42	0	42	100.00%
Legal Counsel					
District Counsel	30,000	2,500	678	1,822	97.74%
Electric Utility Services					
Street Lights	48,000	4,000	3,448	552	92.81%
Other Physical Environment					
General Liability Insurance	500	500	370	130	26.00%
Landscape Maintenance	25,000	2,083	0	2,083	100.00%
Parks & Recreation					
Equipment Lease	600	50	0	50	100.00%
Contingency					
Miscellaneous Contingency	<u>9,450</u>	<u>788</u>	<u>0</u>	<u>788</u>	<u>100.00%</u>
Total Expenditures	<u>188,375</u>	<u>20,783</u>	<u>7,944</u>	<u>12,839</u>	<u>95.78%</u>
Excess of Revenue Over (Under) Expenditures	0	167,592	3,659	(163,933)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	167,592	3,659	(163,933)	0.00%
Fund Balance, Beginning of Period	0	0	(12,878)	(12,878)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>167,592</u>	<u>(9,219)</u>	<u>(176,811)</u>	<u>0.00%</u>

**Westridge Community Development District**

## Statement of Revenues and Expenditures

Debt Service Fund - 200

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Special Assessments				
Tax Roll	252,672	252,672	0	0.00%
Total Revenues	<u>252,672</u>	<u>252,673</u>	<u>1</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	252,672	0	252,672	100.00%
Total Expenditures	<u>252,672</u>	<u>0</u>	<u>252,672</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>252,673</u>	<u>252,673</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>252,673</u>	<u>252,673</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(9,377,133)	(9,377,133)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(9,124,460)</u>	<u>(9,124,460)</u>	<u>0.00%</u>

**Westridge Community Development District**

Statement of Revenues and Expenditures

Capital Projects Fund - 300

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>55</u>	<u>55</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>55</u>	<u>55</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	<u>0</u>	<u>55</u>	<u>55</u>	<u>0.00%</u>
Expenditures				
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>55</u>	<u>55</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, Beginning of Period	<u>0</u>	<u>1,599,737</u>	<u>1,599,737</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,599,792</u></u>	<u><u>1,599,792</u></u>	<u><u>0.00%</u></u>

**Westridge Community Development District  
Investment Summary  
October 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of October 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 752
	<b>Total General Fund Investments</b>	<b>\$ 752</b>
US Bank Series 2005 Reserve	US Bank Money Mark Account-Managed	\$ 1,069
US Bank Series 2005 Revenue	US Bank Money Mark Account-Managed	7,593
	<b>Total Debt Service Fund Investments</b>	<b>\$ 8,662</b>
US Bank Series 2005 Construction	US Bank Money Mark Account-Managed	\$ 1,685,131
US Bank Series 2005 Default Expenditure	US Bank Money Mark Account-Managed	128
	<b>Total Capital Project Fund Investments</b>	<b>\$ 1,685,259</b>

**Westridge Community Development District**

Summary A/R Ledger

001 - General Fund

From 10/1/2014 Through 10/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2007	Tierra del Sol Resort, Inc.	OM1007-1	19,166.77
10/1/2008	Tierra del Sol Resort, Inc.	OM1008-1	40,500.00
2/24/2009	Tierra del Sol Resort, Inc.	OM0209-1	30,000.00
4/30/2009	Tierra del Sol Resort, Inc.	OM0409-1	50,000.00
9/30/2009	Tierra del Sol Resort, Inc.	ARB043	88,338.48
10/1/2009	West Villas, Inc.	ORA-WR-09.10-8	115,324.33
11/16/2010	West Villas, Inc.	650-11-02	115,422.09
11/16/2011	Costa Blanca I Real Estate LLC	650-12-03	6,634.75
11/16/2011	Costa Blanca II Real Estate, LLC	650-12-04	3,732.03
11/16/2011	Costa Blanca III Real Estate, LLC	650-12-05	4,995.95
11/16/2011	Kimley Horn And Associates, Inc.	650-12-02	114,865.50
11/16/2011	TDS Amenities, Inc.	650-12-06	41,715.87
11/16/2011	TDS Clubhouse, Inc.	650-12-07	34,293.28
11/16/2011	TDS Town Homes Phase 1, LLC	650-12-08	24,424.10
11/16/2011	TDS Town Homes Phase 2, LLC	650-12-09	112,318.98
10/1/2012	Alford, Brian E	650-13-03	120.86
10/1/2012	Costa Blanca I Real Estate LLC	650-13-15	6,083.06
10/1/2012	Costa Blanca II Real Estate, LLC	650-13-16	3,421.72
10/1/2012	Costa Blanca III Real Estate, LLC	650-13-17	4,580.54
10/1/2012	Kimley Horn And Associates, Inc.	650-13-02	117,622.50
10/1/2012	TDS Amenities, Inc.	650-13-18	38,247.22
10/1/2012	TDS Clubhouse, Inc.	650-13-19	31,441.80
10/1/2012	TDS Town Homes Phase 1, LLC	650-13-20	22,393.25
10/1/2012	TDS Town Homes Phase 2, LLC	650-13-21	99,640.01
12/2/2013	Costa Blanca I Real Estate LLC	650-14-01	5,912.55
12/2/2013	Costa Blanca II Real Estate, LLC	650-14-02	3,325.80
12/2/2013	Costa Blanca III Real Estate, LLC	650-14-03	4,452.14
12/2/2013	Kimley Horn And Associates, Inc.	650-14-04	113,493.02
12/2/2013	Sunset 2010 LLC	650-14-05	3,246.08
12/2/2013	TDS Amenities, Inc.	650-14-06	37,175.06
12/2/2013	TDS Clubhouse, Inc.	650-14-07	30,560.41
12/2/2013	TDS Town Homes Phase 1, LLC	650-14-08	21,765.52
12/2/2013	TDS Town Homes Phase 2, LLC	650-14-09	96,846.93
10/1/2014	Polk County Tax Collector	FY14-15	11,727.59
		Total 001 - General Fund	1,453,788.19

**Westridge Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2014 Through 10/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/18/2008	American Leisure Holdings, Inc.	DB1108-1	78,126.79
11/18/2008	American Leisure Holdings, Inc.	DB1108-2	558,660.06
11/18/2008	Costa Blanca I Real Estate LLC	DB1108-6	26,286.25
11/18/2008	Costa Blanca II Real Estate, LLC	DB1108-7	14,786.01
11/18/2008	Costa Blanca III Real Estate, LLC	DB1108-8	19,793.54
11/18/2008	TDS Amenities, Inc.	DB1108-9	165,274.77
11/18/2008	TDS Clubhouse, Inc.	DB1108-10	135,867.03
11/18/2008	TDS Town Homes Phase 1, LLC	DB1108-11	96,766.24
11/18/2008	TDS Town Homes Phase 2, LLC	DB1108-12	378,252.51
11/18/2008	West Villas, Inc.	DB1108-13	657,320.44
10/1/2010	Costa Blanca I Real Estate LLC	650-99-01	337,072.57
10/1/2010	Costa Blanca II Real Estate, LLC	650-99-02	189,603.32
10/1/2010	Costa Blanca III Real Estate, LLC	650-99-03	253,815.64
10/1/2010	Kimley Horn And Associates, Inc.	650-99-04	8,428,920.71
10/1/2010	Sunset 2010 LLC	650-99-05	569,271.52
10/1/2010	TDS Amenities, Inc.	650-99-06	2,119,343.72
10/1/2010	TDS Clubhouse, Inc.	650-99-07	1,742,243.79
10/1/2010	TDS Town Homes Phase 1, LLC	650-99-08	1,240,848.36
10/1/2010	TDS Town Homes Phase 2, LLC	650-99-09	6,913,999.16
10/1/2012	Alford, Brian E	650-13-03	2,632.00
10/1/2014	Polk County Tax Collector	FY14-15	255,389.13
		Total 200 - Debt Service Fund	24,184,273.56
Report Balance			25,638,061.75



**Westridge Community Development District**

Summary A/P Ledger

001 - General Fund

From 10/1/2014 Through 10/31/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
David Jae	8/14/2014	DJ081414	Board of Supervisors Meeting 08/14/14	200.00
Glenn Marvin	8/14/2014	GM081414	Board of Supervisors Meeting 08/14/14	200.00
John C. Blakley	8/14/2014	JB081414	Board of Supervisors Meeting 08/14/14	200.00
Robert R. Bishop	8/14/2014	BB081414	Board of Supervisors Meeting 08/14/14	200.00
Nubia Carroll	8/14/2014	NC081414	Board of Supervisors Meeting 08/14/14	200.00
Rizzetta & Company, Inc.	9/1/2014	17124	District Management Fees 09/14	2,500.00
Duke Energy	9/12/2014	31506 49463 08/14	000 Highway 27 Lite, Tierra Del Sol 08/14	3,447.79
David Jae	9/25/2014	DJ092514	Board of Supervisors Meeting 09/25/14	200.00
John C. Blakley	9/25/2014	JB092514	Board of Supervisors Meeting 09/25/14	200.00
Glenn Marvin	9/25/2014	GM092514	Board of Supervisors Meeting 09/25/14	200.00
Robert R. Bishop	9/25/2014	BB092514	Board of Supervisors Meeting 09/25/14	200.00
Nubia Carroll	9/25/2014	NC092514	Board of Supervisors Meeting 09/25/14	200.00
Quality Inn & Suites	9/25/2014	QIS092514	Meeting Room Rental 09/25/14	80.00
Rizzetta & Company, Inc.	10/1/2014	17246	District Management Fees 10/14	2,500.00
Department of Economic Opportunity	10/1/2014	32476	Special District Filing Fee 2014/2015	175.00
Duke Energy	10/5/2014	31506 49463 09/14	000 Highway 27 Lite, Tierra Del Sol 09/14	3,447.79
The Ledger	10/31/2014	953286	Acct #456199 Legal Advertising 10/14	323.16
Clark, Albaugh & Rentz, LLP	11/3/2014	12552	General Legal Services 10/14	678.00
Duke Energy	11/4/2014	31506 49463 10/14	000 Highway 27 Lite, Tierra Del Sol 10/14	3,447.79
			Total 001 - General Fund	18,599.53

**Westridge Community Development District**

Summary A/P Ledger

200 - Debt Service Fund

From 10/1/2014 Through 10/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Clark, Albaugh & Rentz, LLP	8/1/2014	12202	General Legal Services 07/14	36.00
Clark, Albaugh & Rentz, LLP	8/1/2014	12203	General Legal Services 07/14	10,838.00
Clark, Albaugh & Rentz, LLP	10/1/2014	12423	General Legal Services 09/14	1,421.00
			Total 200 - Debt Service Fund	12,295.00

**Westridge Community Development District**

Summary A/P Ledger

300 - Capital Projects Fund

From 10/1/2014 Through 10/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Kimley-Horn and Associates, Inc.	8/31/2014	CR102 Kimley-Horn	CR102 Series 2005	2,256.71
Kimley-Horn and Associates, Inc.	9/30/2014	CR103 Kimley-Horn	CR103 Series 2005	571.59
			Total 300 - Capital Projects Fund	2,828.30
Report Balance				33,722.83

**WESTRIDGE  
COMMUNITY DEVELOPMENT DISTRICT  
Capital Improvement Revenue Bonds - Series 2005**

**Construction/Default Expenditure Accounts Activity Through October 31, 2014**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$20,812,291.05</b>
	<b>Underwriters Discount</b>	<b>516,500.00</b>
	<b>Total Bond Proceeds</b>	<b>\$21,328,791.05</b>
	<b>Interest Earnings</b>	<b>512,113.77</b>
	<b>Due From General Fund for Streetlight Deposit</b>	<b>16,391.20</b>
	<b>Reimbursement for SPE share of SWFMD permitting</b>	<b>12,630.48</b>
	<b>Total Inflows</b>	<b>\$21,869,926.50</b>

<b>Outflows: Requisitions</b>				<b>Status with Trustee 10/31/2014</b>
<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	
	COI	Underwriters Discount	(516,500.00)	Cleared
	COI	Rizzetta & Co	(5,000.00)	Cleared
	COI	Rizzetta & Co	(30,000.00)	Cleared
	COI	Nabors Giblin	(75,000.00)	Cleared
	COI	Foley & Lardner	(25,825.00)	Cleared
	COI	Bryant Miller	(5,000.00)	Cleared
	COI	Shutts & Bowen	(42,000.00)	Cleared
	COI	Suntrust	(7,747.50)	Cleared
	COI	Suntrust	(1,500.00)	Cleared
	7	Digital Assurance Certification LLC	(3,000.00)	Cleared
	COI	Image Master	(4,288.55)	Cleared
	COI	Akerman Senterfitt	(70,000.00)	Cleared
	COI	Kimley-Horn and Associates	(4,000.00)	Cleared
	COI	Nabors Giblin	(2,500.00)	Cleared
		<b>Total COI Expenses</b>	<b>(792,361.05)</b>	
01/15/06	1	Shutts & Bowen Trust Account	(9,090,130.25)	Cleared
01/15/06	2	Shutts & Bowen Trust Account	(4,039,116.00)	Cleared
03/01/06	3	Progress Energy	(16,391.20)	Cleared
03/02/06	4	American Leisure Real Estate Group	0.00	Void
03/10/06	5	Progress Energy	(270,438.53)	Cleared
04/05/06	6	Kimley-Horn and Associates	0.00	Void
06/01/06	8	Resorts Construction	(355,107.33)	Cleared
06/09/06	9	Kimley-Horn and Associates, Inc.	(5,017.30)	Cleared
06/22/06	10	Progress Energy	(27,892.49)	Cleared
06/22/06	11	Contractors of Central Florida, Inc.	(202,587.44)	Cleared
06/22/06	12	Bedrock Resources	(35,782.80)	Cleared
06/22/06	13	Resorts Construction	(316,587.63)	Cleared
06/23/06	14	Kimley-Horn and Associates, Inc.	(432.57)	Cleared
07/10/06	15	Resorts Construction	(402,855.03)	Cleared
07/18/06	16	Contractors of Central Florida, Inc.	(229,443.73)	Cleared
07/18/06	17	Bedrock Resources	(28,973.97)	Cleared
07/26/06	18	Resorts Construction	(340,666.44)	Cleared
07/31/06	19	Bedrock Resources	(17,615.47)	Cleared
07/31/06	20	Contractors of Central Florida, Inc.	(27,377.65)	Cleared
08/07/06	21	Resorts Construction	(220,652.59)	Cleared
08/18/06	22	Bedrock Resources	(7,661.92)	Cleared
08/18/06	23	Contractors of Central Florida, Inc.	(12,338.43)	Cleared
08/22/06	24	Resorts Construction	(239,625.69)	Cleared
09/26/06	25	Resorts Construction	(241,914.20)	Cleared
11/09/06	26	Resorts Construction	(146,782.60)	Cleared
11/09/06	27	Kimley-Horn & Associates, Inc.	(846.80)	Cleared

**WESTRIDGE  
COMMUNITY DEVELOPMENT DISTRICT  
Capital Improvement Revenue Bonds - Series 2005**

**Construction/Default Expenditure Accounts Activity Through October 31, 2014**

11/29/06	28	Kimley-Horn & Associates, Inc.	(2,022.32)	Cleared
12/01/06	29	Universal Engineering Sciences	(428.00)	Cleared
12/01/06	30	Resorts Construction	(80,212.36)	Cleared
01/22/07	31	Kimley-Horn & Associates, Inc.	(2,000.57)	Cleared
01/22/07	32	Resorts Construction	(169,006.22)	Cleared
02/22/07	33	Kimley-Horn & Associates, Inc.	(1,819.21)	Cleared
03/06/07	34	Kimley-Horn & Associates, Inc.	(2,242.71)	Cleared
03/08/07	35	Resorts Construction	(52,634.37)	Cleared
03/26/07	36	Kimley-Horn & Associates, Inc.	(5,274.53)	Cleared
04/18/07	37	Resorts Construction	(63,023.00)	Cleared
05/08/07	38	Kimley-Horn & Associates, Inc.	(5,459.21)	Cleared
05/15/07	39	Resorts Construction	(227,899.30)	Cleared
05/15/07	40	A W Welt Ambrisco Insurance, Inc.	(70,000.00)	Cleared
06/05/07	41	Kimley-Horn & Associates, Inc.	(5,238.53)	Cleared
06/14/07	42	Resorts Construction	(136,773.26)	Cleared
07/17/07	43	Kimley-Horn & Associates, Inc.	(992.34)	Cleared
07/17/07	44	Resorts Construction	(71,820.00)	Cleared
07/31/07	45	Resorts Construction	(132,284.74)	Cleared
08/27/07	46	Kimley-Horn & Associates, Inc.	(548.59)	Cleared
08/29/07	47	Kimley-Horn & Associates, Inc.	(698.61)	Cleared
09/30/07	48R	Kimley-Horn & Associates, Inc.	(998.97)	Cleared
12/26/07	49	Resorts Construction	(146,292.87)	Cleared
12/27/07	50	Kimley-Horn & Associates, Inc.	(1,362.82)	Cleared
01/10/08	Refund	Progress Energy	1,293.33	Cleared
02/26/08	51	Resorts Construction - Revised	(745,393.94)	Cleared
03/17/08	52	Resorts Construction	(83,637.53)	Cleared
06/05/08	53	A W Welt Ambrisco Insurance, Inc.	(12,250.00)	Cleared
07/22/08	54	Resorts Construction	(38,037.53)	Cleared
09/09/08	55	Resorts Construction	(34,858.35)	Cleared
10/31/08	56	Resorts Construction	0.00	Void
11/20/08	57	Vila & Son Landscape	0.00	Void
11/20/08	58	Kimley-Horn & Associates, Inc.	(3,601.70)	Cleared
12/17/08	59	Vila & Son Landscape	(192,509.28)	Cleared
12/17/08	60	Vila & Son Landscape	(18,659.49)	Cleared
12/31/08	61	Kimley-Horn & Associates, Inc.	(2,416.59)	Cleared
01/27/09	62	Kimley-Horn & Associates, Inc.	(10,575.75)	Cleared
02/28/09	63	Kimley-Horn & Associates, Inc.	(4,453.64)	Cleared
03/23/09	64	Kimley-Horn & Associates, Inc.	(1,169.64)	Cleared
04/21/09	65	Kimley-Horn & Associates, Inc.	(2,302.24)	Cleared
05/12/09	56R	Resorts Construction	(4,833.60)	Cleared
05/22/09	66	Kimley-Horn & Associates, Inc.	(7,512.71)	Cleared
06/23/09	67	Kimley-Horn & Associates, Inc.	(964.17)	Cleared
07/21/09	68	Kimley-Horn & Associates, Inc.	(3,860.22)	Cleared
07/27/09	69	Vila & Son Landscape	(23,463.20)	Cleared
08/19/09	70	Kimley-Horn & Associates, Inc.	(1,947.64)	Cleared
09/25/09	71	Kimley-Horn & Associates, Inc.	(1,739.39)	Cleared
10/12/09	72	Kimley-Horn & Associates, Inc.	(1,178.38)	Cleared
11/19/09	73	Kimley-Horn & Associates, Inc.	(1,644.15)	Cleared
11/30/09	74	Kimley-Horn & Associates, Inc.	(1,444.85)	Cleared
01/27/10	75	Kimley-Horn & Associates, Inc.	(1,102.51)	Cleared
06/01/10	76	Kimley-Horn & Associates, Inc.	(1,544.19)	Cleared
06/30/10	77	Kimley-Horn & Associates, Inc.	(796.68)	Cleared
09/22/10	78	Kimley-Horn & Associates, Inc.	(1,306.10)	Cleared
09/30/10	79	Kimley-Horn & Associates, Inc.	(1,524.24)	Cleared
11/23/10	80	Steve Visnovske/Landgevity Land Development, LLC	(2,325.00)	Cleared

**WESTRIDGE  
COMMUNITY DEVELOPMENT DISTRICT  
Capital Improvement Revenue Bonds - Series 2005**

**Construction/Default Expenditure Accounts Activity Through October 31, 2014**

02/11/11	81	Kimley-Horn & Associates, Inc.	0.00	Void
06/28/11	82	Kimley-Horn & Associates, Inc.	0.00	Void
11/15/12	83	Kimley-Horn and Associates, Inc.	(1,852.37)	Cleared
3/27/2013	84	Kimley-Horn and Associates, Inc.	(1,823.61)	Cleared
4/23/2013	85	Kimley-Horn and Associates, Inc.	(3,313.16)	Cleared
5/28/2013	86	Kimley-Horn and Associates, Inc.	(3,138.00)	Cleared
6/20/2013	87	Kimley-Horn and Associates, Inc.	(2,300.00)	Cleared
6/26/2013	88	Kimley-Horn and Associates, Inc.	(962.63)	Cleared
7/24/2013	89	Kimley-Horn and Associates, Inc.	(5,386.90)	Cleared
7/31/2013	90	Kimley-Horn and Associates, Inc.	(1,209.34)	Cleared
8/19/2013	91	Kimley-Horn and Associates, Inc.	(6,312.00)	Cleared
8/28/2013	92	Kimley-Horn and Associates, Inc.	(677.64)	Cleared
9/24/2013	93	Kimley-Horn and Associates, Inc.	(5,240.63)	Cleared
9/30/2013	94	Kimley-Horn and Associates, Inc.	(3,655.54)	Cleared
12/18/2013	95	Kimley-Horn and Associates, Inc.	(3,850.13)	Cleared
1/27/2014	96	Kimley-Horn and Associates, Inc.	(1,570.00)	Cleared
4/30/2014	97	Kimley-Horn and Associates, Inc.	(1,453.73)	Paid with Retainer
6/2/2014	98	Kimley-Horn and Associates, Inc.	(561.70)	Cleared
6/24/2014	99	Kimley-Horn and Associates, Inc.	(3,344.85)	Cleared
7/22/2014	100	Kimley-Horn and Associates, Inc.	(1,570.47)	Cleared
7/31/2014	101	Blue Ox Enterprises, LLC	(84,667.43)	Cleared
9/30/2014	102	Kimley-Horn and Associates, Inc.	(2,256.71)	AP
9/30/2014	103	Kimley-Horn and Associates, Inc.	(571.59)	AP
<b>Total Construction Requisitions</b>			<b>(18,796,748.40)</b>	
<b>Non-Construction Related Disbursements:</b>				
08/04/09	DE 1	Westridge CDD	(148,923.75)	Cleared
09/10/09	DE 2	Westridge CDD	(33,543.16)	Cleared
10/12/09	DE 3	Westridge CDD	(49,997.41)	Cleared
12/11/09	DE 4	Westridge CDD	(24,974.39)	Cleared
12/31/09		US Bank	(10,607.50)	Cleared
12/31/09		Glenn Rasmussen Fogarty & Hooker PA	(15,333.60)	Cleared
03/10/10		Greenberg Traurig, PA	(175.00)	Cleared
03/10/10		Glenn Rasmussen Fogarty & Hooker PA	(2,790.00)	Cleared
03/11/10		Glenn Rasmussen Fogarty & Hooker PA	(1,485.00)	Cleared
03/22/10	DE 5	Westridge CDD	(3,886.79)	Cleared
06/16/10		Westridge CDD	(201,114.78)	Cleared
12/31/10		Glenn Rasmussen Fogarty & Hooker PA	(45.00)	Cleared
11/30/11		Glenn Rasmussen Fogarty & Hooker PA	(450.00)	Cleared
03/31/12		Glenn Rasmussen Fogarty & Hooker PA	(103.75)	Cleared
12/31/13		Clark, Albaugh & Rentz, LLP	(7,680.00)	Cleared
02/28/14		Clark, Albaugh & Rentz, LLP	(1,785.99)	Cleared
04/25/14		Polk County Tax Collector	(48,571.24)	Cleared
05/31/14		Clark, Albaugh & Rentz, LLP	(4,346.50)	Cleared
06/30/14		Lerner Real Estate Advisors	(5,000.00)	Cleared
07/31/14		Greenberg Traurig, PA	(401.00)	Cleared
<b>Total O&amp;M from Default Expenditure Requisitions</b>			<b>(561,214.86)</b>	
<b>Total Requisitions</b>			<b>(19,357,963.26)</b>	
<b>Total COI &amp; Requisitions</b>			<b>(20,150,324.31)</b>	
<b>Retainage Payable</b>			<b>(97,576.11)</b>	
<b>Transfer to Series 2005 REV Account:</b>			<b>(22,234.03)</b>	
<b>Total Outflows</b>			<b>(20,270,134.45)</b>	

**WESTRIDGE  
COMMUNITY DEVELOPMENT DISTRICT  
Capital Improvement Revenue Bonds - Series 2005**

**Construction/Default Expenditure Accounts Activity Through October 31, 2014**

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**Funds Available in Construction/Default Expenditure Accounts at October 31, 2014**      **\$1,599,792.05**

**Outstanding Contracts:**

Resorts Construction - Infrastructure      (436,986.41)

Blue Ox Enterprises, LLC - Pond Regrade      (9,407.49)

**Contract Sub Total:**      **(446,393.90)**

**Uncommitted Funds Available**      **\$1,153,398.15**

**Westridge Community Development District**  
**Notes to Unaudited Financial Statements**  
**October 31, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 10/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current, represents scheduled Series 2005 Debt Service payments that were not made Nov 2009 - May 2014.
4. These Financial Statements reflect the acceleration of Debt Service assessments.

**Summary A/R Ledger – General Fund**

5. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
6. Payments for Invoice # FY14-15 in the amount of \$122.40 were received in November 2014.
7. Payments for Invoice # FY14-15 in the amount of \$8,925.45 were received in December 2014.

**Summary A/R Ledger – Debt Service Fund**

8. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
9. Payments for Invoice # FY14-15 in the amount of \$194,313.21 were received in December 2014.