

**Westridge Community Development District
General Fund
Fiscal Year 2013/2014**

Chart of Accounts Classification	Budget for 2013/2014
REVENUES	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 11,597
Off Roll*	\$ 316,778
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ -
Facilities Rentals	\$ -
TOTAL REVENUES	\$ 328,375
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 328,375
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 12,000
Financial & Administrative	
Administrative Services	\$ 8,750
District Management	\$ 31,000
District Engineer	\$ 10,000
Disclosure Report	\$ 500
Trustees Fees	\$ 8,000
Financial Consulting Services	\$ 9,000
Accounting Services	\$ 17,200
Auditing Services	\$ 3,800
Arbitrage Rebate Calculation	\$ 650
Travel	\$ 500
Public Officials Liability Insurance	\$ 5,600
Legal Advertising	\$ 2,500
Bank Fees	\$ 100
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees - Room Rental	\$ 500
Legal Counsel	
District Counsel	\$ 30,000
Foreclosure Expenses	\$ 140,000
Administrative Subtotal	\$ 280,275
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ -
Street Lights	\$ 46,000
Other Physical Environment	
General Liability Insurance	\$ 500
Equipment Lease	\$ 600
Contingency	
Miscellaneous Contingency	\$ 1,000
Field Operations Subtotal	\$ 48,100
TOTAL EXPENDITURES	\$ 328,375
EXCESS OF REVENUES OVER EXPENDITURES	\$ (0)

**Westridge Community Development District
Debt Service
Fiscal Year 2013/2014**

Chart of Accounts Classification	Series 2005	Budget for 2013/2014
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$252,672.00	\$252,672.00
TOTAL REVENUES	\$252,672.00	\$252,672.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees	\$0.00	\$0.00
Debt Service Obligation	\$252,672.00	\$252,672.00
Administrative Subtotal	\$252,672.00	\$252,672.00
TOTAL EXPENDITURES	\$252,672.00	\$252,672.00
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

⁽¹⁾ Budgeted debt service is low due to accelerated collection and pending foreclosure.

Westridge Community Development District

FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2013/2014 O&M Budget	\$328,375.00
Polk Co. 7% Collection Cost:	<u>\$24,716.40</u>
2013/2014 Total:	\$353,091.40

2012/2013 O&M Budget	\$328,375.00
2013/2014 O&M Budget	\$328,375.00
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2012/2013	2013/2014	\$	%
Debt Service - TOWNHOME (TIERRA DEL SOL LAND TRUST)	\$2,830.11	\$2,830.11	\$0.00	0.00%
Operations/Maintenance - TOWNHOME (TIERRA DEL SOL LAND TRUST)	\$129.96	\$129.96	\$0.00	0.00%
Total	\$2,960.07	\$2,960.07	\$0.00	0.00%
Debt Service - TOWNHOME (NON TIERRA DEL SOL LAND TRUST) ⁽¹⁾			\$0.00	0.00%
Operations/Maintenance - TOWNHOME (NON TIERRA DEL SOL LAND T	\$218.15	\$218.15	\$0.00	0.00%
Total	\$218.15	\$218.15	\$0.00	0.00%
Debt Service - TOWNHOME (BELLA CITA) ⁽¹⁾			\$0.00	0.00%
Operations/Maintenance - TOWNHOME (BELLA CITA)	\$173.10	\$173.10	\$0.00	0.00%
Total	\$173.10	\$173.10	\$0.00	0.00%
Debt Service - COMMERCIAL (TDS) ⁽¹⁾			\$0.00	0.00%
Operations/Maintenance - COMMERCIAL (TDS)	\$152.70	\$152.70	\$0.00	0.00%
Total	\$152.70	\$152.70	\$0.00	0.00%
Debt Service - COMMERCIAL (BELLA CITA) ⁽¹⁾			\$0.00	0.00%
Operations/Maintenance - COMMERCIAL (BELLA CITA)	\$121.17	\$121.17	\$0.00	0.00%
Total	\$121.17	\$121.17	\$0.00	0.00%

⁽¹⁾ Debt Service assessments have been accelerated

WESTRIDGE

FISCAL YEAR 2013/2014 O&M ASSESSMENT SCHEDULE

TOTAL O&M BUDGET **\$328,375**
 COLLECTION COSTS @ 7.0% **\$24,716**
 TOTAL O&M ASSESSMENT **\$353,091**

O&M 1 (1)
\$142,375
\$10,716
\$153,091

O&M 2 (2)
\$46,000
\$3,462
\$49,462

O&M 3 (3)
\$140,000
\$10,538
\$150,538

ALLOCATION OF O&M ASSESSMENT					
LOT SIZE	O&M 1 UNITS	EAU	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET
TOWNHOME (TDS LAND TRUST)	96	1.00	96.00	5.32%	\$8,151.29
TOWNHOME (NON TDS LAND TRUST)	876	1.00	876.00	48.59%	\$74,380.51
TOWNHOME (BELLA CITA)	600	1.00	600.00	33.28%	\$50,945.56
COMMERCIAL (TDS)	180	0.70	126.00	6.99%	\$10,698.57
COMMERCIAL (BELLA CITA)	150	0.70	105.00	5.82%	\$8,915.47
	1902		1803.00	100.00%	\$153,091.40
			Collection Costs/Discounts		(\$10,716.40)
			Net Revenue		\$142,375.00

ALLOCATION OF O&M ASSESSMENT					
LOT SIZE	O&M 2 UNITS	EAU	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET
TOWNHOME (TDS LAND TRUST)	96	1.00	96.00	8.74%	\$4,324.58
TOWNHOME (NON TDS LAND TRUST)	876	1.00	876.00	79.78%	\$39,461.78
TOWNHOME (BELLA CITA)	0	1.00	0.00	0.00%	\$0.00
COMMERCIAL (TDS)	180	0.70	126.00	11.48%	\$5,676.01
COMMERCIAL (BELLA CITA)	0	0.70	0.00	0.00%	\$0.00
	1152		1098.00	100.00%	\$49,462.37
			Collection Costs/Discounts		(\$3,462.37)
			Net Revenue		\$46,000.00

ALLOCATION OF O&M ASSESSMENT					
LOT SIZE	O&M 3 UNITS	EAU	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET
TOWNHOME (TDS LAND TRUST)	0	1.00	0.00	0.00%	\$0.00
TOWNHOME (NON TDS LAND TRUST)	876	1.00	876.00	51.32%	\$77,253.06
TOWNHOME (BELLA CITA)	600	1.00	600.00	35.15%	\$52,913.05
COMMERCIAL (TDS)	180	0.70	126.00	7.38%	\$11,111.74
COMMERCIAL (BELLA CITA)	150	0.70	105.00	6.15%	\$9,259.78
	1806		1707.00	100.00%	\$150,537.63
			Collection Costs/Discounts		(\$10,537.63)
			Net Revenue		\$140,000.00

PER LOT ANNUAL ASSESSMENT			
O&M 1	O&M 2	O&M 3	TOTAL
\$84.91	\$45.05	\$0.00	\$129.96
\$84.91	\$45.05	\$88.19	\$218.15
\$84.91	\$0.00	\$88.19	\$173.10
\$59.44	\$31.53	\$61.73	\$152.70
\$59.44	\$0.00	\$61.73	\$121.17

- 1) District-wide expenses.
- 2) TDS phases I & II expenses.
- 3) Foreclosure expenses - delinquent lands only.

NOTE: Assessments for unplatted/unconstructed lands will be allocated on an acreage basis.